

NORTH SQUARE MCKEE

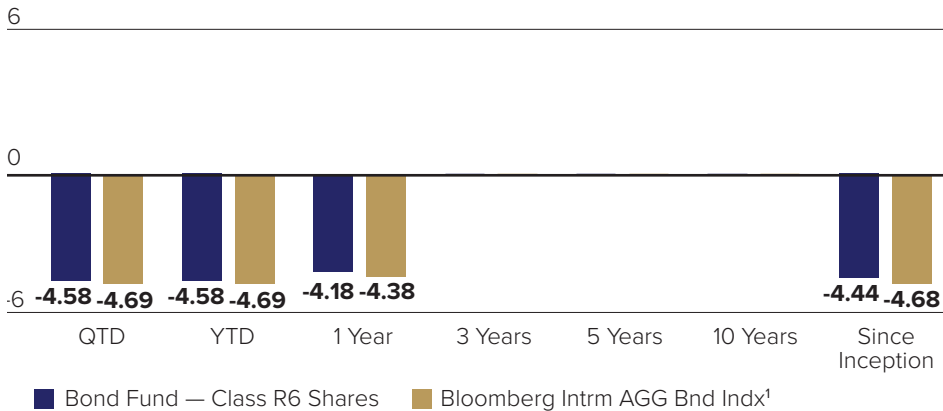
# Bond Fund

TICKER Class R6: NMKBX Class I: NMKYX

## INVESTMENT PHILOSOPHY: DISCIPLINED SECURITY SELECTION

C.S. McKee's fixed income philosophy is founded upon an opportunistic, yet risk-controlled bottom-up approach. Placing an emphasis on security analysis and selection allows the team to mitigate risk to the portfolio associated with Credit, Duration, or Yield Curve decisions. The McKee Bond Fund seeks to maximize total return and generate consistent outperformance of the Fund's benchmark, the Bloomberg Intermediate Aggregate Bond Index, with a high quality and highly liquid, well diversified portfolio through opportunistic, risk-controlled management.

## TOTAL RETURNS (%) — CLASS R6



## AVERAGE ANNUAL TOTAL RETURNS (%)

	QTD	YTD	1 Yr	3 Yrs	5 Yrs	Since Inception	Inception Date
CLASS I	-4.63	-4.63	—	—	—	-5.60	5/19/21
CLASS R6	-4.58	-4.58	-4.18	—	—	-4.44	12/28/20
BLMBRG INTRM AGG Bond INDX¹	-4.69	-4.69	-4.38	—	—	-4.68	

Source of Index returns is US Bancorp Fund Services LLC.

1 The inception performance for the Index relates to the R6 Shares. The Bloomberg Intermediate Aggregate Bond Index is a broad base, market capitalization-weighted bond market index representing intermediate term investment grade bonds traded in the United States.

2 Morningstar places the Fund in this category.

The Portfolio is actively managed and current holdings and characteristics may be different. The holdings listed should not be considered recommendations to buy or sell any particular security listed. The holdings identified do not represent all of the securities purchased, sold, or recommended for the adviser's clients. Actual portfolio investments may vary when actually invested. A complete list of holdings is available upon request.

Call 855-551-5521 or visit [northsquareinvest.com](https://northsquareinvest.com) for the most recent month-end performance results. Fund facts are as of 3/31/22 unless otherwise stated. Current performance may be lower or higher than the performance data quoted. The performance data quoted represents past performance, which is no guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.

**NOT FDIC INSURED | NO BANK GUARANTEE | MAY LOSE VALUE**

## MORNINGSTAR CATEGORY

INTERMEDIATE CORE BOND<sup>2</sup>

## STRATEGY FACTS

Vehicle Type	Fund
Strategy Inception	January 01, 1997*
Total Net Assets	\$132.03M

\*While the strategy dates to 1997, the fund commenced operations on 12/28/20.

## PORTFOLIO CHARACTERISTICS

Effective Duration	4.51
Yield to Maturity	3.04%

## SECTOR ALLOCATION

### Government

US Treasury	3.8%
US TIPS	0%
US Agency	19.1%
US MBS	28.85%

### Corporate

Financial	12.81%
Industrial	12.93%
Utility	0.97%

### Credit Non Corp

Local Authority	0%
Sovereign	0%
Supranational	0.5%

### Securitized

CMO	7.86%
CMBS	5.83%
ABS	6.91%

**Cash & Equivalents 0.44%**

Source: Bloomberg & BondEdge. The Portfolio is actively managed and current holdings and characteristics may be different. The holdings listed should not be considered recommendations to buy or sell any particular security listed. The holdings identified do not represent all of the securities purchased, sold, or recommended for the adviser's clients. Actual portfolio investments may vary when actually invested. A complete list of holdings is available upon request.