

North Square Altrinsic International Equity Fund

Class I (NSIVX)

Semi-Annual Shareholder Report - April 30, 2025



Fund Overview

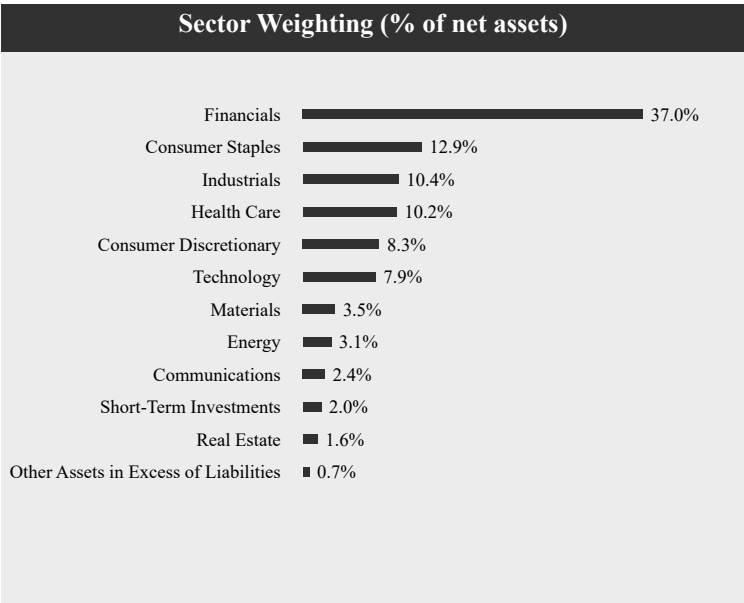
This semi-annual shareholder report contains important information about North Square Altrinsic International Equity Fund (the "Fund") for the period of November 1, 2024, to April 30, 2025. You can find additional information about the Fund at <https://northsquareinvest.com/fund-reports-holdings/>. You can also request this information by contacting us at 1-855-551-5521.

What were the Fund’s costs for the last six months?

(based on a hypothetical \$10,000 investment)

Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Class I	\$51	0.98%

What did the Fund invest in?

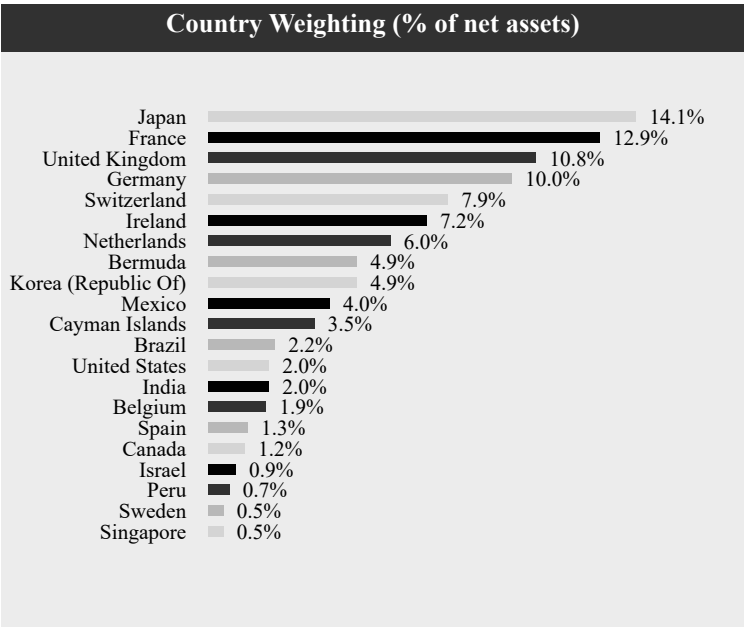


Fund Statistics

Net Assets	\$104,118,000
Number of Portfolio Holdings	70
Advisory Fee (net of waivers)	\$372,094
Portfolio Turnover	15%

Top 10 Holdings (% of net assets)

Holding Name	% of Net Assets
Chubb Ltd.	3.6%
Everest Re Group, Ltd.	3.3%
Sanofi	2.5%
Sony Group Corp.	2.4%
Aon PLC - Class A	2.4%
Heineken N.V.	2.4%
GSK PLC	2.3%
Bureau Veritas SA	2.3%
KB Financial Group, Inc.	2.1%
Suzuki Motor Corp.	2.1%



Material Fund Changes

No material changes occurred during the period ended April 30, 2025.

Where can I find additional information about the Fund?

Additional information is available on the Fund's website (<https://northsquareinvest.com/fund-reports-holdings/>), including its:

- Prospectus
- Financial information
- Holdings
- Proxy voting information

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