



Media Contact:

Martin Gawne

(312) 259-0884

mgawne@northsquareinvest.com

North Square Investments Reaches Agreement to Acquire Stadion Funds

The acquisition of the Stadion Funds expands North Square Investments' specialty offerings with new alternative and tactical strategies.

Chicago, IL (October 28, 2020) – North Square Investments (North Square), a multi-boutique manager with a range of equity, fixed income and multi-strategy product offerings, has reached agreement to acquire the mutual funds of Stadion Money Management. The acquisition, pending shareholder approval, will add three new funds to North Square's existing fund complex, while increasing North Square's mutual fund assets under management to over \$1 billion on a pro-forma basis. The consummation of the acquisition is subject to normal and ordinary closing conditions, with closing expected to occur in the first quarter of 2021.

The Stadion Tactical Growth (ETFOX), Tactical Defensive (ETFWX) and Trilogy Alternative Return (STTIX) Funds will be renamed the North Square Tactical Growth Fund, North Square Tactical Defensive Fund and North Square Trilogy Alternative Return Fund, respectively. The current portfolio management team of Paul Frank (lead portfolio manager), Brad Thompson, CFA, (Stadion's chief investment officer), and Clayton Wilkin, CFA, will continue to co-manage the Tactical Growth Fund, while Thompson and Wilkin will continue to co-manage Tactical Defensive and Trilogy Alternative Return Funds. All three managers, in turn, will become employees within the North Square Investments family.

"We are delighted to have these three outstanding managers with experienced, long-term track records join the North Square team," said Mark Goodwin, Co-Founder and CEO of North Square. "We are also extremely excited to add these three speciality investment strategies to our fund family as we continue to build out our differentiated product set, further strengthening our asset management capabilities," he continued.

"We believe there is significant demand in the marketplace for multi-asset solutions," said Phil Callahan, Head of Distribution for North Square, "and these three funds with their experienced portfolio managers address that need for our financial intermediary partners and their investors."

The acquisition of the Stadion Funds marks North Square's second major acquisition in the last year. In March, North Square completed the acquisition of C.S. McKee L.P., a full-service institutional money manager founded in 1931 and headquartered in Pittsburgh, Pennsylvania.

North Square is committed to the sourcing, vetting and delivery of institutional quality, active investment managers to their financial intermediary partners which include broker dealers, wealth management advisors, RIAs, family offices, retirement plans and private banks. We believe the firm delivers value to its investment partners by providing support services and access to distribution while assisting distribution partners as they search for high quality, alpha-generating active investment strategies to build better risk-adjusted portfolios for their clients. North Square's multi-boutique platform includes a mutual fund family and ownership interests in the distinctly branded firms of C.S. McKee and Oak Ridge Investments with collective assets under management and advisement of over \$9 billion on a proforma basis following the closing.

About North Square

Founded in 2018 and headquartered in Chicago, Illinois, North Square Investments is an independent, multi-boutique investment firm dedicated to delivering differentiated active investment strategies to the market. With an experienced senior management team, a board composed of industry veterans including John Amboian, Neil Cummins and Brian Gaffney, and backed by Estancia Capital Partners, North Square is a leader in aggregating high quality, alpha-generating active strategies to assist financial intermediary partners in building superior risk-adjusted portfolios for the benefit of their clients. Learn more about North Square Investments at northsquareinvest.com.

About Stadion Money Management

Established in 1993, Stadion Money Management is an independent firm headquartered near Athens, Georgia. Stadion works with advisors and recordkeepers to build custom retirement plan and participant level investment solutions. As of September 30, 2020, Stadion managed \$2.79 billion.

Stadion Money Management and North Square Investments, LLC are investment advisers registered with the U.S. Securities and Exchange Commission. Registration does not imply a certain level of skill or training. More information about the companies' investment advisory services can be found in their respective Form ADV, which are available upon request. Past performance is not indicative of future results.