

North Square Oak Ridge Small Cap Growth Fund
SCHEDULE OF INVESTMENTS
February 28, 2021 (Unaudited)

Number of Shares		Value
	COMMON STOCKS - 97.1%	
	CONSUMER DISCRETIONARY - 12.7%	
	Distributors - 1.2%	
5,417	Pool Corp.	<u>\$ 1,813,449</u>
	Diversified Consumer Services - 1.4%	
42,926	frontdoor, Inc.*	<u>2,248,035</u>
	Internet & Direct Marketing Retail - 0.9%	
52,157	The RealReal, Inc.*	<u>1,332,090</u>
	Leisure Products - 2.0%	
46,403	YETI Holdings, Inc.*	<u>3,191,134</u>
	Multiline Retail - 1.3%	
25,549	Ollie's Bargain Outlet Holdings, Inc.*	<u>2,112,391</u>
	Specialty Retail - 5.9%	
6,360	Burlington Stores, Inc.*	1,646,095
11,022	Five Below, Inc.*	2,051,415
102,230	Leslie's, Inc.*	2,482,144
63,359	National Vision Holdings, Inc.*	<u>3,008,919</u>
	TOTAL CONSUMER DISCRETIONARY	<u>19,885,672</u>
	CONSUMER STAPLES - 5.0%	
	Food & Staples Retailing - 2.8%	
67,706	BJ's Wholesale Club Holdings, Inc.*	2,720,427
47,229	Grocery Outlet Holding Corp.*	<u>1,699,772</u>
		<u>4,420,199</u>
	Food Products - 2.2%	
141,903	Nomad Foods Ltd. - ADR* ¹	<u>3,351,749</u>
	TOTAL CONSUMER STAPLES	<u>7,771,948</u>
	FINANCIALS - 1.9%	
	Insurance - 1.9%	
7,487	Kinsale Capital Group, Inc.	1,318,161
19,397	Palomar Holdings, Inc.*	<u>1,651,267</u>
	TOTAL FINANCIALS	<u>2,969,428</u>

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	HEALTH CARE - 33.8%	
	Biotechnology - 13.0%	
10,900	Accelaron Pharma, Inc.*	1,484,144
5,167	argenx SE - ADR* ¹	1,708,624
28,629	Arrowhead Pharmaceuticals, Inc.*	2,280,586
13,413	Biohaven Pharmaceutical Holding Co Ltd. - ADR* ¹	1,139,837
9,937	Blueprint Medicines Corp.*	976,012
23,335	Emergent BioSolutions, Inc.*	2,240,160
61,521	Halozyme Therapeutics, Inc.*	2,783,825
97,277	Heron Therapeutics, Inc.*	1,758,768
34,443	Insmmed Inc.*	1,232,026
26,474	Oyster Point Pharma, Inc.*	524,450
56,484	Traverse Therapeutics, Inc.*	1,740,837
41,143	Veracyte, Inc.*	2,388,763
		20,258,032
	Health Care Equipment & Supplies - 8.0%	
37,317	AtriCure, Inc.*	2,435,681
42,021	Axonics Modulation Technologies, Inc.*	2,114,076
26,877	CONMED Corp.	3,307,484
4,427	Insulet Corp.*	1,147,036
20,092	OrthoPediatrics Corp.*	1,094,210
4,924	Penumbra, Inc.*	1,400,533
68,236	Zynex Inc.*	990,787
		12,489,807
	Health Care Providers & Services - 1.9%	
16,785	LHC Group, Inc.*	3,050,002
	Health Care Technology - 6.3%	
60,852	Inovalon Holdings, Inc. - Class A*	1,494,525
15,960	Inspire Medical Systems, Inc.*	3,715,328
15,785	OmniceLL, Inc.*	2,003,117
25,263	Schrodinger, LLC*	2,588,952
		9,801,922
	Life Sciences Tools & Services - 2.9%	
89,421	NeoGenomics, Inc.*	4,557,788
	Pharmaceuticals - 1.7%	
14,020	Axsome Therapeutics, Inc.*	944,387
18,400	Horizon Therapeutics PLC - ADR* ¹	1,672,744
		2,617,131
	TOTAL HEALTH CARE	52,774,682

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	INDUSTRIALS - 15.5%	
	Aerospace & Defense - 2.5%	
34,055	Cubic Corp.	2,365,120
22,932	Mercury Systems, Inc.*	1,498,835
		<u>3,863,955</u>
	Building Products - 1.4%	
48,115	The AZEK Co. Inc.*	<u>2,122,353</u>
	Commercial Services & Supplies - 1.4%	
38,469	Casella Waste Systems, Inc. - Class A*	<u>2,228,124</u>
	Construction & Engineering - 0.9%	
48,058	Construction Partners, Inc. - Class A*	<u>1,390,799</u>
	Electrical Equipment - 1.6%	
25,617	Vicor Corp.*	<u>2,523,018</u>
	Machinery - 4.0%	
75,859	Colfax Corp.*	3,364,347
19,677	John Bean Technologies Corp.	2,903,735
		<u>6,268,082</u>
	Road & Rail - 2.0%	
15,780	Saia, Inc.*	<u>3,164,363</u>
	Trading Companies & Distributors - 1.7%	
16,990	SiteOne Landscape Supply, Inc.*	<u>2,693,085</u>
	TOTAL INDUSTRIALS	<u>24,253,779</u>
	INFORMATION TECHNOLOGY - 27.2%	
	Electronic Equipment, Instruments & Components - 1.7%	
10,253	Littelfuse, Inc.	<u>2,668,036</u>
	IT Services - 10.7%	
25,820	Endava Plc - ADR* ¹	2,283,779
4,001	EPAM Systems, Inc.*	1,494,813
17,555	Euronet Worldwide, Inc.*	2,638,692
37,397	MAXIMUS, Inc.	3,039,628
50,278	Perficient, Inc.*	2,799,982
66,706	Repay Holdings Corp.*	1,454,191

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14,305	WEX Inc.*	2,980,447
		16,691,532
	Semiconductors & Semiconductor Equipment - 3.7%	
32,315	Diodes Inc.*	2,537,374
67,715	Lattice Semiconductor Corp.*	3,258,446
		5,795,820
	Software - 11.1%	
39,380	Altair Engineering Inc. - Class A*	2,425,414
15,141	Cerence Inc.*	1,683,982
40,673	The Descartes Systems Group Inc. - ADR* ¹	2,381,811
31,754	Investnet, Inc.*	2,032,891
8,344	Everbridge, Inc.*	1,278,551
26,591	Five9, Inc.*	4,925,717
54,763	Upland Software Inc.*	2,706,935
		17,435,301
	TOTAL INFORMATION TECHNOLOGY	42,590,689
	REAL ESTATE - 1.0%	
	Real Estate Management & Development - 1.0%	
20,605	Redfin Corp.*	1,560,623
	TOTAL REAL ESTATE	1,560,623
	TOTAL COMMON STOCKS	
	(Cost \$94,762,723)	151,806,821
	SHORT-TERM INVESTMENT - 3.1%	
4,768,478	First American Treasury Obligations Fund - Class X, 0.03% ²	4,768,478
	TOTAL SHORT-TERM INVESTMENT	
	(Cost \$4,768,478)	4,768,478
	TOTAL INVESTMENTS - 100.2%	
	(Cost \$99,531,201)	156,575,299
	Liabilities in Excess of Other Assets - (0.2)%	(311,282)
	TOTAL NET ASSETS - 100.0%	\$ 156,264,017

ADR - American Depositary Receipt

PLC - Public Limited Company

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SCHEDULE OF INVESTMENTS
February 28, 2021 (Unaudited)

Number of Shares

Value

* Non-Income producing security.

¹ Foreign security denominated in U.S. Dollars.

² The rate is the annualized seven-day yield at period end.

Investments are classified by industry pursuant to the Global Industry Classification Standard (GICS®), which was developed by and/or is the exclusive property of Morgan Stanley Capital International, Inc. ("MSCI") and Standard & Poor's Financial Services LLC ("S&P"). GICS is a service mark of MSCI and S&P and has been licensed for use by U.S. Bancorp Fund Services, LLC.

See accompanying Notes to Schedule of Investments.

North Square Oak Ridge Small Cap Growth Fund
SUMMARY OF INVESTMENTS
February 28, 2021 (Unaudited)

Security Type/Sector	Percent of Total Net Assets
Common Stocks	
Health Care	33.8%
Information Technology	27.2%
Industrials	15.5%
Consumer Discretionary	12.7%
Consumer Staples	5.0%
Financials	1.9%
Real Estate	1.0%
Total Common Stocks	97.1%
Short-Term Investment	3.1%
Total Investments	100.2%
Liabilities in Excess of Other Assets	(0.2)%
Total Net Assets	100.0%

North Square Oak Ridge Small Cap Growth Fund
NOTES TO SCHEDULE OF INVESTMENTS
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Fair Value Measurements and Disclosure

Fair Value Measurements and Disclosures defines fair value, establishes a framework for measuring fair value in accordance with GAAP, and expands disclosure about fair value measurements. It also provides guidance on determining when there has been a significant decrease in the volume and level of activity for an asset or a liability, when a transaction is not orderly, and how that information must be incorporated into a fair value measurement.

Under Fair Value Measurements and Disclosures, various inputs are used in determining the value of the Fund's investments. These inputs are summarized into three broad Levels as described below:

- Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.
- Level 2 – Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.
- Level 3 – Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available.

The availability of observable inputs can vary from security to security and is affected by a wide variety of factors, including, for example, the type of security, whether the security is new and not yet established in the marketplace, the liquidity of markets, and other characteristics particular to the security. To the extent that valuation is based on models or inputs that are less observable or unobservable in the market, the determination of fair value requires more judgment. Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3.

The inputs used to measure fair value may fall into different Levels of the fair value hierarchy. In such cases, for disclosure purposes, the Level in the fair value hierarchy within which the fair value measurement falls in its entirety, is determined based on the lowest Level input that is significant to the fair value measurement in its entirety.

The inputs or methodology used for valuing securities are not an indication of the risk associated with investing in those securities. The following is a summary of the inputs used, as of February 28, 2021, in valuing the Fund's assets carried at fair value:

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 151,806,821	\$ -	\$ -	\$ 151,806,821
Short-Term Investment	4,768,478	-	-	4,768,478
Total	\$ 156,575,299	\$ -	\$ -	\$ 156,575,299

For a detailed break-out of common stocks by major sector and industry classification, please refer to the Schedule of Investments.

¹ All common stocks held in the Fund are Level 1 securities.

* The Fund did not hold any Level 2 securities at period end.

** The Fund did not hold any Level 3 securities at period end.