

Stadion Trilogy Alternative Return Fund  
Schedule of Investments  
February 28, 2021 (Unaudited)

<b>COMMON STOCKS - 33.00%</b>	<b>Shares</b>	<b>Value</b>
<b>Consumer Discretionary - 4.44%</b>		
<i>Hotels, Restaurants &amp; Leisure - 1.04%</i>		
McDonald's Corp. <sup>(a)</sup>	2,403	\$ 495,354
<i>Household Durables - 1.38%</i>		
Garmin, Ltd. <sup>(a)</sup>	5,295	656,686
<i>Multiline Retail - 1.03%</i>		
Target Corp. <sup>(a)</sup>	2,663	488,501
<i>Specialty Retail - 0.99%</i>		
Home Depot, Inc. <sup>(a)</sup>	1,825	471,471
<b>Consumer Staples - 4.93%</b>		
<i>Food &amp; Staples Retailing - 2.46%</i>		
Sysco Corp. <sup>(a)</sup>	6,523	519,427
Walmart, Inc. <sup>(a)</sup>	5,013	<u>651,289</u>
		1,170,716
<i>Food Products - 1.38%</i>		
General Mills, Inc. <sup>(a)</sup>	8,744	481,007
Kellogg Co. <sup>(a)</sup>	3,000	<u>173,130</u>
		654,137
<i>Household Products - 1.09%</i>		
Procter & Gamble Co. <sup>(a)</sup>	4,198	518,579
<b>Financials - 3.61%</b>		
<i>Banks - 2.74%</i>		
Fifth Third Bancorp <sup>(a)</sup>	19,787	686,411
Truist Financial Corp. <sup>(a)</sup>	10,791	<u>614,655</u>
		1,301,066
<i>Insurance - 0.87%</i>		
Aflac, Inc. <sup>(a)</sup>	8,647	414,105
<b>Health Care - 6.34%</b>		
<i>Health Care Equipment &amp; Supplies - 1.43%</i>		
Abbott Laboratories <sup>(a)</sup>	5,681	680,470

<b>COMMON STOCKS (continued)</b>	<b>Shares</b>	<b>Value</b>
<b>Health Care - 6.34% (continued)</b>		
<i>Pharmaceuticals - 4.91%</i>		
Eli Lilly and Co. <sup>(a)</sup>	4,207	\$ 861,972
Johnson & Johnson <sup>(a)</sup>	3,197	506,597
Merck & Co., Inc. <sup>(a)</sup>	6,688	485,682
Pfizer, Inc. <sup>(a)</sup>	14,369	<u>481,218</u>
		2,335,469
<b>Industrials - 5.22%</b>		
<i>Aerospace &amp; Defense - 1.54%</i>		
L3Harris Technologies, Inc. <sup>(a)</sup>	1,910	347,448
Lockheed Martin Corp. <sup>(a)</sup>	1,171	<u>386,723</u>
		734,171
<i>Commercial Services &amp; Supplies - 1.10%</i>		
Waste Management, Inc. <sup>(a)</sup>	4,719	523,290
<i>Machinery - 1.20%</i>		
Illinois Tool Works, Inc. <sup>(a)</sup>	2,833	572,776
<i>Trading Companies &amp; Distributors - 1.38%</i>		
WW Grainger, Inc. <sup>(a)</sup>	1,756	654,478
<b>Information Technology - 5.62%</b>		
<i>Communications Equipment - 1.20%</i>		
Cisco Systems, Inc. <sup>(a)</sup>	12,699	569,804
<i>IT Services - 0.97%</i>		
International Business Machines Corp. <sup>(a)</sup>	3,880	461,448
<i>Software - 1.56%</i>		
Microsoft Corp. <sup>(a)</sup>	3,202	744,081
<i>Technology Hardware, Storage &amp; Peripherals - 1.89%</i>		
Apple, Inc. <sup>(a)</sup>	7,416	899,264
<b>Utilities - 2.84%</b>		
<i>Electric Utilities - 1.95%</i>		
Eversource Energy <sup>(a)</sup>	5,595	444,690
Southern Co. <sup>(a)</sup>	8,526	<u>483,595</u>
		928,285
<i>Multi-Utilities - 0.89%</i>		
Dominion Energy, Inc. <sup>(a)</sup>	6,211	424,336
<b>TOTAL COMMON STOCKS</b>		
(Cost \$8,093,205)		<u>15,698,487</u>

<b>EXCHANGE-TRADED FUNDS - 52.57%</b>	<b>Shares</b>	<b>Value</b>
iShares® Broad USD High Yield Corporate Bond ETF <sup>(a)</sup>	26,100	\$ 1,071,144
iShares® Core Dividend Growth ETF <sup>(a)</sup>	26,320	1,192,296
iShares® MBS ETF <sup>(a)</sup>	39,300	4,289,595
Schwab® US Dividend Equity ETF <sup>(a)</sup>	18,882	1,272,836
SPDR® Portfolio Intermediate Term Corporate Bond ETF <sup>(a)</sup>	204,400	7,478,996
SPDR® Portfolio Long-Term Corporate Bond ETF <sup>(a)</sup>	65,900	2,042,900
SPDR® Portfolio Short-Term Corporate Bond ETF <sup>(a)</sup>	137,600	4,315,136
VanEck Vectors® Fallen Angel High Yield Bond ETF <sup>(a)</sup>	66,500	2,132,655
Vanguard® Dividend Appreciation ETF <sup>(a)</sup>	8,734	1,215,860
<b>TOTAL EXCHANGE-TRADED FUNDS</b>		
(Cost \$23,148,370)		<u>25,011,418</u>

<b>PURCHASED OPTION CONTRACTS - 20.05%</b>	<b>Expiration Date</b>	<b>Strike Price</b>	<b>Contracts</b>	<b>Notional Value</b>	<b>Value</b>
<b>Call Option Contracts - 14.09%</b>					
S&P 500® Index:					
	03/05/2021	\$ 4,050	15	\$ 5,716,725	\$ 525
	03/12/2021	4,050	15	5,716,725	1,988
	03/19/2021	4,050	15	5,716,725	4,912
	03/26/2021	3,950	15	5,716,725	34,275
	12/17/2021	3,100	65	24,772,475	5,230,875
	12/16/2022	2,400	10	3,811,150	1,430,550
				<u>51,450,525</u>	<u>6,703,125</u>
<b>Put Option Contracts - 5.96%</b>					
S&P 500® Index:					
	03/05/2021	3,650	15	5,716,725	26,775
	03/12/2021	3,650	15	5,716,725	50,400
	03/19/2021	3,650	15	5,716,725	66,600
	03/26/2021	3,550	15	5,716,725	57,300
	06/18/2021	2,150	25	9,527,875	23,875
	06/18/2021	2,550	35	13,339,025	66,500
	06/18/2021	3,000	20	7,622,300	85,600
	12/17/2021	2,825	15	5,716,725	138,075
	12/17/2021	2,900	10	3,811,150	102,500
	12/17/2021	3,000	10	3,811,150	117,550
	12/17/2021	3,050	10	3,811,150	125,750
	12/17/2021	3,150	5	1,905,575	72,025
	12/17/2021	3,200	5	1,905,575	77,125
	06/17/2022	3,325	15	5,716,725	382,275
	06/17/2022	3,400	10	3,811,150	276,100
	06/17/2022	3,525	10	3,811,150	314,450
SPDR S&P 500® ETF Trust:					
	06/17/2022	275	40	1,521,440	52,160
	06/17/2022	280	95	3,613,420	132,192
	06/17/2022	285	160	6,085,760	237,200
	06/17/2022	290	60	2,282,160	94,740
	06/17/2022	295	115	4,374,140	193,028
	06/17/2022	300	80	3,042,880	142,640
				<u>108,576,250</u>	<u>2,834,860</u>
<b>TOTAL PURCHASED OPTION CONTRACTS</b>					
(Cost \$7,661,416)				<u>160,026,775</u>	<u>9,537,985</u>

<b>MONEY MARKET FUNDS - 2.41%</b>	<b>Shares</b>	<b>Value</b>
Morgan Stanley Institutional Liquidity Fund - Government Portfolio, Institutional Share Class, 0.030%, 7-day effective yield <sup>(a)</sup>	1,147,271	\$ 1,147,271
<b>TOTAL MONEY MARKET FUNDS</b>		<u>1,147,271</u>
(Cost \$1,147,271)		
<b>Total Investments, at Value - 108.03%</b>		51,395,161
(Cost \$40,050,262)		
<b>Written Option Contracts - (8.86)%</b>		(4,214,700)
<b>Other Assets in Excess of Liabilities - 0.83%</b>		<u>395,465</u>
<b>Net Assets - 100.00%</b>		<u>\$ 47,575,926</u>

<sup>(a)</sup> All or portion of this security is held as collateral for written options. At period end, the aggregate market value of those securities was \$11,938,585, representing 25.09% of net assets.

<b>WRITTEN OPTION CONTRACTS - 8.86%</b>	<b>Expiration Date</b>	<b>Strike Price</b>	<b>Contracts</b>	<b>Premiums Received</b>	<b>Notional Value</b>	<b>Value</b>
<b>Call Option Contracts - 5.04%</b>						
S&P 500® Index:						
	03/05/2021	\$ 3,825	15	\$ 87,299	\$ 5,716,725	\$ 67,275
	03/05/2021	3,900	15	92,774	5,716,725	18,975
	03/12/2021	3,900	15	114,640	5,716,725	34,800
	03/19/2021	3,900	35	187,987	13,339,025	113,225
	03/26/2021	3,800	15	161,759	5,716,725	145,575
	03/26/2021	3,900	20	96,559	7,622,300	82,600
	04/01/2021	3,900	20	110,139	7,622,300	97,300
	06/18/2021	3,400	10	86,970	3,811,150	482,250
	12/17/2021	3,500	10	111,970	3,811,150	497,950
	12/17/2021	3,600	10	119,970	3,811,150	427,650
	06/17/2022	3,850	10	140,960	3,811,150	339,300
	06/17/2022	4,150	5	68,595	1,905,575	95,325
				<u>1,379,622</u>	<u>68,600,700</u>	<u>2,402,225</u>
<b>Put Option Contracts - 3.82%</b>						
S&P 500® Index:						
	03/05/2021	3,900	15	118,259	5,716,725	162,075
	03/12/2021	3,900	15	102,655	5,716,725	180,300
	03/19/2021	3,900	15	106,862	5,716,725	193,875
	03/26/2021	3,800	15	125,324	5,716,725	142,050
	06/18/2021	1,900	25	418,899	9,527,875	15,750
	06/18/2021	2,275	35	545,344	13,339,025	41,300
	06/18/2021	2,600	20	125,119	7,622,300	41,500
	12/17/2021	2,525	15	282,208	5,716,725	88,425
	12/17/2021	2,575	10	164,315	3,811,150	63,300
	12/17/2021	2,675	10	162,399	3,811,150	73,350
	12/17/2021	2,700	10	160,214	3,811,150	76,050
	12/17/2021	2,800	5	73,095	1,905,575	43,925
	12/17/2021	2,850	5	63,460	1,905,575	47,425
	06/17/2022	2,975	15	269,504	5,716,725	257,100
	06/17/2022	3,025	10	182,160	3,811,150	181,850
	06/17/2022	3,125	10	193,340	3,811,150	204,200
				<u>3,093,157</u>	<u>87,656,450</u>	<u>1,812,475</u>
<b>Total Written Option Contracts</b>				<b><u>\$ 4,472,779</u></b>	<b><u>\$ 156,257,150</u></b>	<b><u>\$ 4,214,700</u></b>

See Notes to Quarterly Schedule of Investments.