

# North Square Spectrum Alpha Fund

## Schedule of Investments

February 28, 2025 (Unaudited)

<u>Shares</u>		<u>Fair Value</u>
	<b>EXCHANGE-TRADED FUNDS — 1.8%</b>	
6,400	iShares® Russell 2000 ETF	\$ 1,373,760
	<b>TOTAL EXCHANGE-TRADED FUNDS</b>	
	<b>(Cost \$1,419,531)</b>	<u>1,373,760</u>
<u>Shares</u>		<u>Fair Value</u>
	<b>MUTUAL FUNDS — 97.5%</b>	
2,926,756	North Square Dynamic Small Cap Fund, Class I <sup>(a)(b)</sup>	43,520,861
818,981	North Square Kennedy MicroCap Fund, Class I <sup>(a)</sup>	9,983,373
1,589,288	North Square Select Small Cap Fund, Class I <sup>(a)(c)</sup>	<u>20,628,960</u>
	<b>TOTAL MUTUAL FUNDS (Cost \$64,036,531)</b>	<u>74,133,194</u>
<u>Shares</u>		<u>Fair Value</u>
	<b>SHORT-TERM INVESTMENTS — 0.8%</b>	
640,589	First American Treasury Obligations Fund, Class X, 4.28% <sup>(d)</sup>	<u>640,589</u>
	<b>TOTAL SHORT-TERM INVESTMENTS (Cost \$640,589)</b>	<u>640,589</u>
	<b>TOTAL INVESTMENTS — 100.1% (Cost</b>	
	<b>\$66,096,651)</b>	\$ 76,147,543
	Liabilities in Excess of Other Assets — (0.1)%	<u>(73,199)</u>
	<b>NET ASSETS — 100.0%</b>	<u>\$ 76,074,344</u>

(a) Affiliated Company.

(b) Represents an investment greater than 25% of the Fund's net assets. Performance of the Fund may be adversely impacted by concentrated investments in securities. As of February 28, 2025, the percentage of net assets invested in North Square Dynamic Small Cap Fund, Class I was 57.2% of the Fund.

(c) Represents an investment greater than 25% of the Fund's net assets. Performance of the Fund may be adversely impacted by concentrated investments in securities. As of February 28, 2025, the percentage of net assets invested in North Square Select Small Cap Fund, Class I was 27.1 % of the Fund.

(d) Rate disclosed is the seven day effective yield as of February 28, 2025.

ETF - Exchange-Traded Fund

# North Square Dynamic Small Cap Fund

## Schedule of Investments

February 28, 2025 (Unaudited)

<u>Shares</u>		<u>Fair Value</u>
	<b>COMMON STOCKS — 98.1%</b>	
	<b>COMMUNICATIONS - 1.8%</b>	
	<b>INTERNET MEDIA &amp; SERVICES - 0.6%</b>	
131,930	Eventbrite, Inc., Class A <sup>(a)</sup>	\$ 321,909
10,090	Grindr Inc. <sup>(a)</sup>	185,152
28,420	Lyft, Inc., Class A <sup>(a)</sup>	379,123
33,700	MediaAlpha, Inc. <sup>(a)</sup>	313,073
39,830	Yelp, Inc. <sup>(a)</sup>	1,366,567
		<u>2,565,824</u>
	<b>TELECOMMUNICATIONS - 1.2%</b>	
10,470	IDT Corp., Class B <sup>(a)</sup>	508,423
136,070	Telephone and Data Systems, Inc.	4,912,127
		<u>5,420,550</u>
	<b>TOTAL COMMUNICATIONS</b>	<b><u>7,986,374</u></b>
	<b>CONSUMER DISCRETIONARY - 14.1%</b>	
	<b>AUTOMOTIVE - 1.6%</b>	
176,983	American Axle & Manufacturing Holdings, Inc. <sup>(a)</sup>	877,836
226,300	Dana, Inc.	3,365,081
21,650	Dorman Products, Inc. <sup>(a)</sup>	2,846,109
		<u>7,089,026</u>
	<b>CONSUMER SERVICES - 3.3%</b>	
44,510	Adtalem Global Education, Inc. <sup>(a)</sup>	4,553,819
151,650	Coursera, Inc. <sup>(a)</sup>	1,201,068
530	Graham Holdings Co.	521,398
21,960	Grand Canyon Education, Inc. <sup>(a)</sup>	3,948,847
9,430	Stride, Inc. <sup>(a)</sup>	1,290,024
44,940	Udemy, Inc. <sup>(a)</sup>	433,222
57,430	Universal Technical Institute, Inc. <sup>(a)</sup>	1,621,823
59,130	Upbound Group, Inc.	1,526,737
		<u>15,096,938</u>
	<b>E-COMMERCE DISCRETIONARY - 1.7%</b>	
63,550	Chewy, Inc. <sup>(a)</sup>	2,367,873
224,910	RealReal, Inc. (The) <sup>(a)</sup>	1,533,886
123,890	Revolve Group, Inc. <sup>(a)</sup>	3,290,518
90,890	Stitch Fix, Inc., Class A <sup>(a)</sup>	429,910
		<u>7,622,187</u>
	<b>HOME &amp; OFFICE PRODUCTS - 0.1%</b>	
24,220	Arhaus, Inc., Class A <sup>(a)</sup>	230,574
	<b>HOME CONSTRUCTION - 2.9%</b>	
35,790	Century Communities, Inc.	2,484,900
21,126	Forestar Group, Inc. <sup>(a)</sup>	465,828
39,695	Griffon Corp.	2,871,536
53,391	Interface, Inc.	1,080,100
38,720	M/I Homes, Inc. <sup>(a)</sup>	4,535,273

# North Square Dynamic Small Cap Fund

## Schedule of Investments (continued)

February 28, 2025 (Unaudited)

<u>Shares</u>		<u>Fair Value</u>
	<b>COMMON STOCKS — 98.1% (Continued)</b>	
	<b>CONSUMER DISCRETIONARY - 14.1% (Continued)</b>	
	<b>HOME CONSTRUCTION - 2.9% (continued)</b>	
6,440	Taylor Morrison Home Corp. <sup>(a)</sup>	\$ 396,962
44,760	TRI Pointe Homes, Inc. <sup>(a)</sup>	1,417,102
		<u>13,251,701</u>
	<b>LEISURE FACILITIES &amp; SERVICES - 2.8%</b>	
104,170	Life Time Group Holdings, Inc. <sup>(a)</sup>	3,173,018
48,330	OneSpaWorld Holdings Ltd.	922,136
231,360	Rush Street Interactive, Inc. <sup>(a)</sup>	2,697,658
102,090	Travel + Leisure Co. <sup>(a)</sup>	5,698,664
		<u>12,491,476</u>
	<b>RETAIL - DISCRETIONARY - 1.7%</b>	
23,550	Abercrombie & Fitch Co., Class A <sup>(a)</sup>	2,425,414
205,880	Aspen Aerogels, Inc. <sup>(a)</sup>	1,566,746
10,175	Beacon Roofing Supply, Inc. <sup>(a)</sup>	1,174,399
6,173	BlueLinx Holdings, Inc. <sup>(a)</sup>	489,951
20,090	MarineMax, Inc. <sup>(a)</sup>	509,282
21,372	Rush Enterprises, Inc., Class A	1,246,415
		<u>7,412,207</u>
	<b>TOTAL CONSUMER DISCRETIONARY</b>	<b><u>63,194,109</u></b>
	<b>CONSUMER STAPLES - 6.5%</b>	
	<b>BEVERAGES - 1.7%</b>	
4,780	Coca-Cola Consolidated, Inc.	6,773,833
25,160	National Beverage Corp.	1,002,123
		<u>7,775,956</u>
	<b>FOOD - 2.5%</b>	
87,580	BellRing Brands, Inc. <sup>(a)</sup>	6,417,863
9,820	Cal-Maine Foods, Inc.	887,630
37,830	Herbalife Ltd. <sup>(a)</sup>	313,989
10,980	Lancaster Colony Corp.	2,098,882
47,400	Vital Farms, Inc. <sup>(a)</sup>	1,569,414
		<u>11,287,778</u>
	<b>HOUSEHOLD PRODUCTS - 0.5%</b>	
337,663	Honest Co., Inc. (The) <sup>(a)</sup>	1,823,380
30,180	Nu Skin Enterprises, Inc., Class A	239,026
		<u>2,062,406</u>
	<b>RETAIL - CONSUMER STAPLES - 1.0%</b>	
16,401	PriceSmart, Inc.	1,466,085

# North Square Dynamic Small Cap Fund

## Schedule of Investments (continued)

February 28, 2025 (Unaudited)

<u>Shares</u>		<u>Fair Value</u>
	<b>COMMON STOCKS — 98.1% (Continued)</b>	
	<b>CONSUMER STAPLES - 6.5% (Continued)</b>	
	<b>RETAIL - CONSUMER STAPLES - 1.0% (continued)</b>	
20,840	Sprouts Farmers Market, Inc. <sup>(a)</sup>	\$ 3,092,656
		<u>4,558,741</u>
	<b>TOBACCO &amp; CANNABIS - 0.3%</b>	
16,790	Turning Point Brands, Inc.	<u>1,180,337</u>
	<b>WHOLESALE - CONSUMER STAPLES - 0.5%</b>	
37,340	Chefs' Warehouse, Inc. (The) <sup>(a)</sup>	<u>2,336,737</u>
	<b>TOTAL CONSUMER STAPLES</b>	<b><u>29,201,955</u></b>
	<b>ENERGY - 5.7%</b>	
	<b>OIL &amp; GAS PRODUCERS - 2.9%</b>	
17,420	Civitas Resources, Inc.	667,883
17,070	Gulfport Energy Corp. <sup>(a)</sup>	2,898,486
14,070	Hess Midstream, LP, Class A	587,141
122,773	NextDecade Corp. <sup>(a)</sup>	1,009,194
138,220	Par Pacific Holdings, Inc. <sup>(a)</sup>	1,986,221
163,250	Plains GP Holdings LP, Class A <sup>(a)</sup>	3,526,201
98,666	Sitio Royalties Corp., Class A	1,973,320
9,290	SM Energy Co.	303,876
		<u>12,952,322</u>
	<b>OIL &amp; GAS SERVICES &amp; EQUIPMENT - 2.6%</b>	
45,390	Ameresco, Inc., Class A <sup>(a)</sup>	535,602
195,770	Archrock, Inc.	5,309,281
57,750	Dnow, Inc. <sup>(a)</sup>	922,845
96,537	Expro Group Holdings NV <sup>(a)</sup>	1,147,825
120,880	Helix Energy Solutions Group, Inc. <sup>(a)</sup>	1,041,986
111,550	Oceaneering International, Inc. <sup>(a)</sup>	2,464,140
		<u>11,421,679</u>
	<b>RENEWABLE ENERGY - 0.2%</b>	
12,160	American Superconductor Corp. <sup>(a)</sup>	276,154
121,010	Green Plains, Inc. <sup>(a)</sup>	710,328
		<u>986,482</u>
	<b>TOTAL ENERGY</b>	<b><u>25,360,483</u></b>
	<b>FINANCIALS - 14.2%</b>	
	<b>ASSET MANAGEMENT - 1.9%</b>	
22,490	Affiliated Managers Group, Inc.	3,842,416
98,540	Federated Hermes, Inc., Class B	3,818,425
19,050	Patria Investments Ltd. <sup>(a)</sup>	215,837
4,056	Virtus Investment Partners, Inc.	761,595
		<u>8,638,273</u>
	<b>BANKING - 9.7%</b>	
41,810	Ameris Bancorp	2,700,090

# North Square Dynamic Small Cap Fund

## Schedule of Investments (continued)

February 28, 2025 (Unaudited)

<u>Shares</u>		<u>Fair Value</u>
	<b>COMMON STOCKS — 98.1% (Continued)</b>	
	<b>FINANCIALS - 14.2% (Continued)</b>	
	<b>BANKING - 9.7% (continued)</b>	
83,290	Axos Financial, Inc. <sup>(a)</sup>	\$ 5,563,771
232,250	Banc of California, Inc.	3,453,558
97,840	Bank OZK	4,697,297
133,489	BankUnited, Inc.	5,016,516
19,045	Customers Bancorp, Inc. <sup>(a)</sup>	1,028,430
17,390	Eagle Bancorp, Inc.	404,491
170,050	First BanCorp	3,310,874
26,178	Hanmi Financial Corp.	628,534
30,820	Independent Bank Corp.	2,113,019
22,300	International Bancshares Corp.	1,494,100
29,500	Live Oak Bancshares, Inc.	938,395
22,119	Meta Financial Group, Inc.	1,714,444
38,830	OFG Bancorp	1,649,887
54,350	Pacific Premier Bancorp, Inc.	1,298,422
17,070	Provident Financial Services, Inc.	311,528
5,180	ServisFirst Bancshares, Inc.	473,452
38,460	Synovus Financial Corp.	1,995,305
393,590	Valley National Bancorp	3,872,925
		<u>42,665,038</u>
	<b>INSTITUTIONAL FINANCIAL SERVICES - 0.4%</b>	
82,980	Perella Weinberg Partners	1,917,668
	<b>INSURANCE - 1.2%</b>	
27,280	Jackson Financial, Inc.	2,499,666
27,530	Mercury General Corp.	1,484,693
22,140	NMI Holdings, Inc., Class A <sup>(a)</sup>	806,782
2,940	Root, Inc. <sup>(a)</sup>	397,400
3,490	Selective Insurance Group, Inc.	300,297
		<u>5,488,838</u>
	<b>SPECIALTY FINANCE - 1.0%</b>	
12,650	Bread Financial Holdings, Inc.	683,100
20,930	Dave Inc. <sup>(a)</sup>	2,106,814
39,682	Enact Holdings, Inc.	1,364,267
38,330	Marathon Digital Holdings, Inc. <sup>(a)</sup>	533,554
		<u>4,687,735</u>
	<b>TOTAL FINANCIALS</b>	<b><u>63,397,552</u></b>
	<b>HEALTH CARE - 14.1%</b>	
	<b>BIOTECH &amp; PHARMA - 9.7%</b>	
38,930	89bio, Inc. <sup>(a)</sup>	359,324
196,080	Acadia Pharmaceuticals, Inc. <sup>(a)</sup>	3,843,167
29,320	ADMA Biologics, Inc. <sup>(a)</sup>	480,555
18,500	Agios Pharmaceuticals, Inc. <sup>(a)</sup>	657,490

# North Square Dynamic Small Cap Fund

## Schedule of Investments (continued)

February 28, 2025 (Unaudited)

<u>Shares</u>		<u>Fair Value</u>
	<b>COMMON STOCKS — 98.1% (Continued)</b>	
	<b>HEALTH CARE - 14.1% (Continued)</b>	
	<b>BIOTECH &amp; PHARMA - 9.7% (continued)</b>	
37,650	Akero Therapeutics, Inc. <sup>(a)</sup>	\$ 1,849,368
205,450	Amicus Threapeutic, Inc. <sup>(a)</sup>	1,949,721
166,590	Amneal Pharmaceuticals, Inc. <sup>(a)</sup>	1,444,335
138,505	Apellis Pharmaceuticals, Inc. <sup>(a)</sup>	3,483,400
44,857	Arcus Biosciences, Inc. <sup>(a)</sup>	488,493
473,249	Ardelyx, Inc. <sup>(a)</sup>	2,536,615
108,110	Arvinas, Inc. <sup>(a)</sup>	1,913,547
271,480	BioCryst Pharmaceuticals, Inc. <sup>(a)</sup>	2,337,443
15,380	Blueprint Medicines Corp. <sup>(a)</sup>	1,485,247
28,910	Celldex Therapeutics, Inc. <sup>(a)</sup>	594,679
159,221	Cogent Biosciences, Inc. <sup>(a)</sup>	1,198,934
149,430	Dyne Therapeutics, Inc. <sup>(a)</sup>	2,033,742
883,793	Geron Corp. <sup>(a)</sup>	1,555,476
67,710	Harmony Biosciences Holdings, Inc. <sup>(a)</sup>	2,291,984
39,820	Iovance Biotherapeutics, Inc. <sup>(a)</sup>	168,638
39,841	iTeos Therapeutics Inc. <sup>(a)</sup>	289,246
24,500	Keros Therapeutics Inc. <sup>(a)</sup>	271,460
36,769	Kiniksa Pharmaceuticals International PLC <sup>(a)</sup>	745,675
193,488	Kura Oncology, Inc. <sup>(a)</sup>	1,491,792
70,090	Merus NV <sup>(a)</sup>	3,300,538
6,930	Mirum Pharmaceuticals, Inc. <sup>(a)</sup>	329,660
247,180	Relay Therapeutics, Inc. <sup>(a)</sup>	842,884
6,435	Rhythm Pharmaceuticals, Inc. <sup>(a)</sup>	353,346
274,900	Syndax Pharmaceuticals, Inc. <sup>(a)</sup>	4,299,435
10,830	Ultragenyx Pharmaceutical, Inc. <sup>(a)</sup>	464,824
16,290	Xenon Pharmaceuticals, Inc. <sup>(a)</sup>	603,056
		<u>43,664,074</u>
	<b>HEALTH CARE FACILITIES &amp; SERVICES - 1.5%</b>	
85,190	Accolade, Inc. <sup>(a)</sup>	593,774
597,201	Agilon Health, Inc. <sup>(a)</sup>	1,863,267
27,270	GeneDx Holdings Corp. <sup>(a)</sup>	2,804,719
78,560	Owens & Minor, Inc. <sup>(a)</sup>	752,605
25,250	Pennant Group, Inc. (The) <sup>(a)</sup>	574,943
		<u>6,589,308</u>
	<b>MEDICAL EQUIPMENT &amp; DEVICES - 2.9%</b>	
216,452	10X Genomics, Inc., Class A <sup>(a)</sup>	2,313,871
6,870	AtriCure, Inc. <sup>(a)</sup>	266,144
53,002	Butterfly Network, Inc. <sup>(a)</sup>	191,867
48,810	Castle Biosciences, Inc. <sup>(a)</sup>	1,058,201
18,840	Inspire Medical Systems, Inc. <sup>(a)</sup>	3,496,515
38,590	LivaNova PLC <sup>(a)</sup>	1,606,502
19,440	Orthofix Medical, Inc. <sup>(a)</sup>	337,867

# North Square Dynamic Small Cap Fund

## Schedule of Investments (continued)

February 28, 2025 (Unaudited)

<u>Shares</u>		<u>Fair Value</u>
	<b>COMMON STOCKS — 98.1% (Continued)</b>	
	<b>HEALTH CARE - 14.1% (Continued)</b>	
	<b>MEDICAL EQUIPMENT &amp; DEVICES - 2.9% (continued)</b>	
44,145	RxSight, Inc. <sup>(a)</sup>	\$ 1,251,952
12,807	STAAR Surgical Co. <sup>(a)</sup>	224,123
15,267	Surmodics, Inc. <sup>(a)</sup>	501,674
43,480	Veracyte, Inc. <sup>(a)</sup>	1,511,365
		<u>12,760,081</u>
	<b>TOTAL HEALTH CARE</b>	<b><u>63,013,463</u></b>
	<b>INDUSTRIALS - 14.6%</b>	
	<b>AEROSPACE &amp; DEFENSE - 0.6%</b>	
6,970	AAR Corp.	453,189
76,980	Leonardo DRS <sup>(a)</sup>	2,344,041
		<u>2,797,230</u>
	<b>COMMERCIAL SUPPORT SERVICES - 2.2%</b>	
54,974	ABM Industries, Inc.	2,986,738
95,196	AMN Healthcare Services, Inc. <sup>(a)</sup>	2,410,363
27,458	Brady Corp., Class A	1,989,881
18,331	CorVel Corp. <sup>(a)</sup>	2,021,359
6,360	Viad Corp. <sup>(a)</sup>	252,492
		<u>9,660,833</u>
	<b>ELECTRICAL EQUIPMENT - 4.1%</b>	
53,120	Atkore, Inc.	3,266,880
83,347	Atmus Filtration Technologies Inc.	3,317,211
13,600	Badger Meter, Inc.	2,860,488
63,860	Itron, Inc. <sup>(a)</sup>	6,953,715
44,159	Napco Security Technologies, Inc. <sup>(a)</sup>	1,084,545
4,500	NEXTracker, Inc., Class A <sup>(a)</sup>	198,090
4,000	Powell Industries, Inc.	678,840
		<u>18,359,769</u>
	<b>ENGINEERING &amp; CONSTRUCTION - 3.3%</b>	
58,750	Frontdoor, Inc. <sup>(a)</sup>	2,671,950
47,280	Granite Construction, Inc.	3,904,382
3,080	IES Holdings, Inc. <sup>(a)</sup>	549,256
71,000	Primoris Services Corp.	5,093,541
1,800	Sterling Construction Co., Inc. <sup>(a)</sup>	228,978
72,389	Tutor Perini Corp. <sup>(a)</sup>	2,127,513
		<u>14,575,620</u>
	<b>INDUSTRIAL INTERMEDIATE PRODUCTS - 1.7%</b>	
88,440	Mueller Industries, Inc.	7,091,119

# North Square Dynamic Small Cap Fund

## Schedule of Investments (continued)

February 28, 2025 (Unaudited)

<u>Shares</u>		<u>Fair Value</u>
	<b>COMMON STOCKS — 98.1% (Continued)</b>	
	<b>INDUSTRIALS - 14.6% (Continued)</b>	
	<b>INDUSTRIAL INTERMEDIATE PRODUCTS - 1.7% (continued)</b>	
11,960	Xometry, Inc., Class A <sup>(a)</sup>	\$ 326,747
		<u>7,417,866</u>
	<b>INDUSTRIAL SUPPORT SERVICES - 0.2%</b>	
3,610	Applied Industrial Technologies, Inc.	<u>904,594</u>
	<b>MACHINERY - 1.3%</b>	
7,810	Astec Industries, Inc.	277,880
162,000	Mueller Water Products, Inc.	4,173,120
12,800	Oshkosh Corp.	1,309,440
		<u>5,760,440</u>
	<b>MARINE TRANSPORTATION - 0.7%</b>	
21,100	Matson, Inc.	<u>3,039,877</u>
	<b>TRANSPORTATION &amp; LOGISTICS - 0.3%</b>	
85,740	Sun Country Airlines Holdings, Inc. <sup>(a)</sup>	<u>1,381,271</u>
	<b>TRANSPORTATION EQUIPMENT - 0.2%</b>	
14,980	Greenbrier Companies, Inc. (The)	<u>841,876</u>
	<b>TOTAL INDUSTRIALS</b>	<b><u>64,739,376</u></b>
	<b>MATERIALS - 4.5%</b>	
	<b>CHEMICALS - 1.3%</b>	
21,860	Chemours Co. (The)	326,807
245,220	Huntsman Corp.	4,151,574
4,372	Sensient Technologies Corp.	303,417
124,306	Tronox Holdings PLC, Class A <sup>(a)</sup>	964,615
		<u>5,746,413</u>
	<b>CONSTRUCTION MATERIALS - 0.3%</b>	
12,030	United States Lime & Minerals, Inc.	<u>1,129,016</u>
	<b>FORESTRY, PAPER &amp; WOOD PRODUCTS - 0.7%</b>	
30,700	Boise Cascade Co.	<u>3,182,362</u>
	<b>METALS &amp; MINING - 0.9%</b>	
101,320	Century Aluminum Co. <sup>(a)</sup>	1,920,013
81,170	Constellium SE, Class A <sup>(a)</sup>	923,715
9,970	Kaiser Aluminum Corp.	705,477



# North Square Dynamic Small Cap Fund

## Schedule of Investments (continued)

February 28, 2025 (Unaudited)

<u>Shares</u>		<u>Fair Value</u>
	<b>COMMON STOCKS — 98.1% (Continued)</b>	
	<b>MATERIALS - 4.5% (Continued)</b>	
	<b>METALS &amp; MINING - 0.9% (continued)</b>	
36,950	SunCoke Energy, Inc.	\$ 335,137
		<u>3,884,342</u>
	<b>STEEL - 1.3%</b>	
29,000	Carpenter Technology Corp.	6,005,030
	<b>TOTAL MATERIALS</b>	<b><u>19,947,163</u></b>
	<b>REAL ESTATE - 6.6%</b>	
	<b>REAL ESTATE OWNERS &amp; DEVELOPERS - 0.5%</b>	
18,931	McGrath RentCorp <sup>(a)</sup>	2,309,582
	<b>REAL ESTATE SERVICES - 2.0%</b>	
100,790	Anywhere Real Estate, Inc. <sup>(a)</sup>	349,741
536,290	Compass, Inc., Class A <sup>(a)</sup>	4,821,248
111,444	Corporate Office Properties Trust	3,012,331
47,390	Newmark Group, Inc., Class A	695,211
		<u>8,878,531</u>
	<b>REIT - 4.1%</b>	
10,023	American Assets Trust, Inc.	225,117
67,290	Americold Realty Trust, Inc.	1,542,960
14,280	Community Healthcare Trust, Inc.	267,607
37,808	CoreCivic, Inc.	709,278
202,402	Douglas Emmett, Inc.	3,501,555
25,590	Highwoods Properties, Inc.	745,437
563,497	Hudson Pacific Properties, Inc.	1,848,270
8,630	Kite Realty Group Trust	197,886
6,360	NexPoint Residential Trust, Inc.	270,618
270,242	Outfront Media, Inc.	5,026,500
40,110	Tanger Factory Outlet Centers, Inc.	1,421,900
260,810	Uniti Group, Inc.	1,497,049
56,270	Urban Edge Properties	1,159,162
		<u>18,413,339</u>
	<b>TOTAL REAL ESTATE</b>	<b><u>29,601,452</u></b>
	<b>TECHNOLOGY - 13.5%</b>	
	<b>SEMICONDUCTORS - 2.3%</b>	
28,650	ACM Research, Inc., Class A <sup>(a)</sup>	743,181
63,030	Ambarella, Inc. <sup>(a)</sup>	3,871,933
85,230	Rambus, Inc. <sup>(a)</sup>	4,763,505
72,510	SkyWater Technology Inc <sup>(a)</sup>	676,518
		<u>10,055,137</u>
	<b>SOFTWARE - 5.9%</b>	
41,370	ACI Worldwide, Inc. <sup>(a)</sup>	2,372,570
50,160	Alarm.com Holdings, Inc. <sup>(a)</sup>	2,913,794

# North Square Dynamic Small Cap Fund

## Schedule of Investments (continued)

February 28, 2025 (Unaudited)

<u>Shares</u>		<u>Fair Value</u>
	<b>COMMON STOCKS — 98.1% (Continued)</b>	
	<b>TECHNOLOGY - 13.5% (Continued)</b>	
	<b>SOFTWARE - 5.9% (continued)</b>	
39,710	Alignment Healthcare, Inc. <sup>(a)</sup>	\$ 623,050
36,200	Alkami Technology, Inc. <sup>(a)</sup>	1,116,408
13,131	Appfolio, Inc., Class A <sup>(a)</sup>	2,816,600
21,830	Bandwidth, Inc., Class A <sup>(a)</sup>	348,625
181,064	Clearwater Analytics Holdings, Inc., Class A <sup>(a)</sup>	5,631,089
2,310	CommVault Systems, Inc. <sup>(a)</sup>	393,994
136,216	DoubleVerify Holdings, Inc. <sup>(a)</sup>	1,893,402
112,460	Freshworks, Inc., Class A <sup>(a)</sup>	1,918,568
50,510	Olo, Inc. <sup>(a)</sup>	348,014
24,940	Phreesia, Inc. <sup>(a)</sup>	661,908
121,980	RingCentral, Inc., Class A <sup>(a)</sup>	3,470,330
27,910	SEMrush Holdings, Inc. <sup>(a)</sup>	307,010
11,290	Verra Mobility Corp., Class A <sup>(a)</sup>	258,428
109,620	Weave Communications, Inc. <sup>(a)</sup>	1,381,212
		<u>26,455,002</u>
	<b>TECHNOLOGY HARDWARE - 2.3%</b>	
64,940	A10 Networks, Inc. <sup>(a)</sup>	1,350,103
72,320	Arlo Technologies, Inc. <sup>(a)</sup>	1,039,962
9,560	Fabrinet <sup>(a)</sup>	1,912,478
95,060	Harmonic, Inc. <sup>(a)</sup>	980,069
205,660	Pitney Bowes, Inc.	2,227,297
5,860	Plexus Corp. <sup>(a)</sup>	778,911
78,770	TTM Technologies, Inc. <sup>(a)</sup>	1,899,145
16,950	Turtle Beach Corp. <sup>(a)</sup>	290,523
		<u>10,478,488</u>
	<b>TECHNOLOGY SERVICES - 3.0%</b>	
32,050	Cleanspark, Inc. <sup>(a)</sup>	256,080
36,700	Euronet Worldwide, Inc. <sup>(a)</sup>	3,760,282
85,880	ExlService Holdings, Inc. <sup>(a)</sup>	4,160,887
68,840	LiveRamp Holdings, Inc. <sup>(a)</sup>	2,056,939
16,382	Maximus, Inc.	1,068,106
13,850	MoneyLion, Inc. <sup>(a)</sup>	1,206,612
18,406	Paymentus Holdings, Inc. <sup>(a)</sup>	504,324
39,990	Riot Blockchain, Inc. <sup>(a)</sup>	371,107
		<u>13,384,337</u>
	<b>TOTAL TECHNOLOGY</b>	<b><u>60,372,964</u></b>
	<b>UTILITIES - 2.5%</b>	
	<b>ELECTRIC UTILITIES - 2.0%</b>	
97,760	Clearway Energy, Inc., Class C	2,739,235
123,850	Hawaiian Electric Industries, Inc. <sup>(a)</sup>	1,356,158

# North Square Dynamic Small Cap Fund

## Schedule of Investments (continued)

February 28, 2025 (Unaudited)

<u>Shares</u>		<u>Fair Value</u>
	<b>COMMON STOCKS — 98.1% (Continued)</b>	
	<b>UTILITIES - 2.5% (Continued)</b>	
	<b>ELECTRIC UTILITIES - 2.0% (continued)</b>	
116,950	Portland General Electric Co.	\$ 5,242,868
		<u>9,338,261</u>
	<b>GAS &amp; WATER UTILITIES - 0.5%</b>	
65,050	Aris Water Solution, Inc., Class A	2,046,473
	<b>TOTAL UTILITIES</b>	<u>11,384,734</u>
	<b>TOTAL COMMON STOCKS</b>	
	<b>(Cost \$415,644,613)</b>	<u>438,199,625</u>
<u>Shares</u>		<u>Fair Value</u>
	<b>EXCHANGE-TRADED FUNDS — 1.3%</b>	
26,489	iShares® Russell 2000 ETF	5,685,864
	<b>TOTAL EXCHANGE-TRADED FUNDS</b>	
	<b>(Cost \$5,708,685)</b>	<u>5,685,864</u>
<u>Shares</u>		<u>Fair Value</u>
	<b>RIGHTS — 0.0%<sup>(b)</sup></b>	
	<b>BIOTECH &amp; PHARMA - 0.0%<sup>(b)</sup></b>	
29,400	Novartis A.G. CVR	—
	<b>TOTAL RIGHTS (Cost \$—)</b>	<u>—</u>
<u>Shares</u>		<u>Fair Value</u>
	<b>SHORT-TERM INVESTMENTS — 0.6%</b>	
2,627,297	First American Treasury Obligations Fund, Class X, 4.28% <sup>(c)</sup>	2,627,297
	<b>TOTAL SHORT-TERM INVESTMENTS</b>	
	<b>(Cost \$2,627,297)</b>	<u>2,627,297</u>
	<b>TOTAL INVESTMENTS — 100.0% (Cost</b>	
	<b>\$423,980,595)</b>	\$ 446,512,786
	Other Assets in Excess of Liabilities — 0.0% <sup>(b)</sup>	187,500
	<b>NET ASSETS — 100.0%</b>	<u>\$ 446,700,286</u>

(a) Non-income producing security.

(b) Percentage rounds to less than 0.1%.

(c) Rate disclosed is the seven day effective yield as of February 28, 2025.

ETF - Exchange-Traded Fund

REIT - Real Estate Investment Trust

# North Square Multi Strategy Fund

## Schedule of Investments

February 28, 2025 (Unaudited)

<u>Shares</u>		<u>Fair Value</u>
	<b>EXCHANGE-TRADED FUNDS — 47.1%</b>	
19,100	Invesco® S&P 500® GARP ETF	\$ 2,016,960
17,700	iShares MSCI EAFE ETF	1,443,966
200,000	North Square RCIM Tax-Advantaged Preferred and Income Securities ETF <sup>(a)</sup>	5,041,000
21,900	Vanguard® Dividend Appreciation ETF	4,448,547
8,700	Vanguard® Growth ETF	3,529,851
15,085	Vanguard® Value ETF	<u>2,687,091</u>
	<b>TOTAL EXCHANGE-TRADED FUNDS</b>	
	<b>(Cost \$16,624,698)</b>	<u>19,167,415</u>
<u>Shares</u>		<u>Fair Value</u>
	<b>MUTUAL FUNDS — 51.4%</b>	
525,210	North Square Altrinsic International Equity Fund, Class I <sup>(a)</sup>	5,987,394
435,236	North Square Dynamic Small Cap Fund, Class I <sup>(a)</sup>	6,471,962
81,898	North Square Kennedy MicroCap Fund, Class I <sup>(a)</sup>	998,337
545,792	North Square McKee Bond Fund, Class I <sup>(a)</sup>	4,841,178
203,459	North Square Select Small Cap Fund, Class I <sup>(a)</sup>	<u>2,640,895</u>
	<b>TOTAL MUTUAL FUNDS (Cost \$18,422,701)</b>	<u>20,939,766</u>
<u>Shares</u>		<u>Fair Value</u>
	<b>SHORT-TERM INVESTMENTS — 1.5%</b>	
597,284	First American Treasury Obligations Fund, Class X, 4.28% <sup>(b)</sup>	<u>597,284</u>
	<b>TOTAL SHORT-TERM INVESTMENTS (Cost \$597,284)</b>	<u>597,284</u>
	<b>TOTAL INVESTMENTS — 100.0% (Cost \$35,644,683)</b>	\$ 40,704,465
	Other Assets in Excess of Liabilities — 0.0% <sup>(c)</sup>	<u>17,952</u>
	<b>NET ASSETS — 100.0%</b>	<u>\$ 40,722,417</u>

(a) Affiliated Company.

(b) Rate disclosed is the seven day effective yield as of February 28, 2025.

(c) Percentage rounds to less than 0.1%.

EAFE - Europe, Australasia and Far East

ETF - Exchange-Traded Fund

MSCI - Morgan Stanley Capital International

# North Square Preferred and Income Securities Fund

## Schedule of Investments

February 28, 2025 (Unaudited)

<u>Shares</u>		<u>Fair Value</u>
	<b>EXCHANGE-TRADED FUNDS — 0.9%</b>	
100,000	North Square RCIM Tax-Advantaged Preferred and Income Securities ETF <sup>(a)</sup>	\$ 2,520,500
	<b>TOTAL EXCHANGE-TRADED FUNDS</b>	
	<b>(Cost \$2,505,000)</b>	<u>2,520,500</u>
<u>Principal Amount (\$)</u>		<u>Fair Value</u>
	<b>CORPORATE BONDS — 97.1%</b>	
	<b>COMMUNICATIONS — 4.6%</b>	
	<b>ENTERTAINMENT CONTENT — 1.3%</b>	
3,800,000	Paramount Global, 6.250%, 02/28/57 <sup>(b)</sup>	<u>3,661,360</u>
	<b>TELECOMMUNICATIONS — 3.3%</b>	
5,000,000	Rogers Communications, Inc., 7.125%, (H15T5Y + 262bps), 04/15/55 <sup>(b)</sup>	5,032,008
5,000,000	Vodafone Group PLC, 5.125%, (H15T5Y + 307bps), 06/04/81 <sup>(b)</sup>	3,868,888
		<u>8,900,896</u>
	<b>CONSUMER DISCRETIONARY — 2.8%</b>	
	<b>AUTOMOTIVE — 2.8%</b>	
4,757,000	General Motors Financial Co., Inc., 5.750%, Perpetual <sup>(b)</sup>	4,639,760
3,000,000	General Motors Financial Co., Inc., 6.500, Perpetual <sup>(b)</sup>	2,982,313
		<u>7,622,073</u>
	<b>ENERGY — 10.9%</b>	
	<b>OIL &amp; GAS PRODUCERS — 10.9%</b>	
5,000,000	BP Capital Markets PLC, 6.125%, (H15T5Y + 167bps), Perpetual <sup>(b)</sup>	4,959,236
5,500,000	Enbridge, Inc., 7.200%, (H15T5Y + 297bps), 06/27/54 <sup>(b)</sup>	5,676,512
2,000,000	Enbridge, Inc., 5.500%, (TSFR3M + 368bps), 07/15/77 <sup>(b)</sup>	1,955,210
8,315,000	Energy Transfer LP, 6.625%, Perpetual <sup>(b)</sup>	8,300,878
6,250,000	South Bow Canadian Infrastructure Holdings Ltd., 7.500%, (H15T5Y + 367bps), 03/01/55 <sup>(b),(c)</sup>	6,444,235
2,892,000	TransCanada Trust, 5.300%, 03/15/77 <sup>(b)</sup>	2,826,356
		<u>30,162,427</u>
	<b>FINANCIALS — 44.4%</b>	
	<b>ASSET MANAGEMENT — 5.8%</b>	
7,000,000	Charles Schwab Corp. (The), 5.375%, Perpetual <sup>(b)</sup>	7,019,579
8,000,000	UBS Group AG, 4.375%, Perpetual <sup>(b)</sup>	7,014,944
2,000,000	UBS Group AG, 7.125%, (USISSO05 + 318bps), Perpetual <sup>(b),(c)</sup>	2,005,882
		<u>16,040,405</u>
	<b>BANKING — 33.0%</b>	
2,000,000	Banco Bilbao Vizcaya Argentaria SA, 6.000%, Perpetual <sup>(b)</sup>	2,110,558

# North Square Preferred and Income Securities Fund

## Schedule of Investments (continued)

February 28, 2025 (Unaudited)

<u>Principal Amount (\$)</u>		<u>Fair Value</u>
	<b>CORPORATE BONDS — 97.1% (Continued)</b>	
	<b>FINANCIALS — 44.4% (Continued)</b>	
	<b>BANKING — 33.0% (Continued)</b>	
2,000,000	Banco Bilbao Vizcaya Argentaria SA, 6.125%, (USSW5 + 387bps), Perpetual <sup>(b)</sup>	\$ 1,927,282
1,000,000	Banco de Sabadell SA, 5.000%, (EUSA5 + 517bps), Perpetual <sup>(b)</sup>	1,039,061
1,000,000	Banco Santander SA, 3.625%, (EUAMDB05 + 376bps), Perpetual <sup>(b)</sup>	959,758
6,000,000	Banco Santander SA, 8.000%, (H15T5Y + 391bps), Perpetual <sup>(b)</sup>	6,360,366
6,000,000	Barclays PLC, 4.375%, (H15T5Y + 341bps), Perpetual <sup>(b)</sup>	5,553,861
2,000,000	Barclays PLC, 7.625%, (USISSO05 + 369bps), Perpetual <sup>(b)</sup>	2,008,920
5,000,000	CaixaBank SA, 3.625%, (EUSA5 + 386bps), Perpetual <sup>(b)(c)</sup>	4,846,186
2,000,000	Citigroup, Inc., 3.875%, Perpetual <sup>(b)</sup>	1,957,320
6,100,000	Citigroup, Inc., 4.150%, Perpetual <sup>(b)</sup>	5,923,956
2,500,000	Citigroup, Inc., 6.950%, (H15T5Y + 273bps), Perpetual <sup>(b)</sup>	2,524,680
4,405,000	Citizens Financial Group, Inc., 4.000%, Perpetual <sup>(b)</sup>	4,251,723
5,637,000	Comerica, Inc., 5.625%, Perpetual <sup>(b)</sup>	5,626,826
2,000,000	Commerzbank AG, 4.250%, (EUSA5 + 439bps), Perpetual <sup>(b)</sup>	2,030,108
7,800,000	Deutsche Bank AG, 4.789%, (USISOA05 + 436bps), Perpetual <sup>(b)</sup>	7,791,031
1,000,000	HSBC Holdings PLC, 6.875%, (H15T5Y + 330bps), Perpetual <sup>(b)</sup>	1,007,778
1,000,000	HSBC Holdings PLC, 6.950%, (H15T5Y + 319bps), Perpetual <sup>(b)</sup>	1,011,625
1,248,000	Huntington Bancshares, Inc., 4.450%, Perpetual <sup>(b)</sup>	1,219,849
4,185,000	ING Groep NV, 3.875%, (H15T5Y + 286bps), Perpetual <sup>(b)</sup>	3,902,495
3,500,000	ING Groep NV, 4.250%, (H15T5Y + 286bps), Perpetual <sup>(b)</sup>	2,933,494
7,614,000	KeyCorp, 5.000%, Perpetual <sup>(b)</sup>	7,535,131
4,500,000	NatWest Group PLC, 4.600%, Perpetual <sup>(b)</sup>	3,898,660
5,000,000	Raiffeisen Bank International AG, 4.500%, (EUAMDB05 + 388bps), Perpetual <sup>(b)</sup>	5,139,541
4,800,000	Svenska Handelsbanken AB, 4.750%, Perpetual <sup>(b)</sup>	4,380,000
5,000,000	Wells Fargo & Co, 5.875%, Perpetual <sup>(b)</sup>	5,006,868
		<hr/> 90,947,077
	<b>SPECIALTY FINANCE — 5.6%</b>	
4,700,000	Capital One Financial Corp., 3.950%, Perpetual <sup>(b)</sup>	4,550,457
6,100,000	Discover Financial Services Series C, 5.500%, Perpetual <sup>(b)</sup>	5,973,029
4,810,000	Discover Financial Services, 6.125%, (H15T5Y + 578bps), Perpetual <sup>(b)</sup>	4,818,965
		<hr/> 15,342,451

# North Square Preferred and Income Securities Fund

## Schedule of Investments (continued)

February 28, 2025 (Unaudited)

<u>Principal Amount (\$)</u>		<u>Fair Value</u>
	<b>CORPORATE BONDS — 97.1% (Continued)</b>	
	<b>UTILITIES — 34.4%</b>	
	<b>ELECTRIC UTILITIES — 31.9%</b>	
7,000,000	Algonquin Power & Utilities Corp., 4.750%, 01/18/82 <sup>(b)</sup>	\$ 6,711,352
8,782,000	American Electric Power Co., Inc., 6.950%, (H15T5Y + 268bps), 12/15/54 <sup>(b)</sup>	8,996,852
7,650,000	CenterPoint Energy, Inc., 6.850%, (H15T5Y + 295bps), 02/15/55 <sup>(b)</sup>	7,738,214
8,751,000	CMS Energy Corp., 4.750%, (H15T5Y + 412bps), 06/01/50 <sup>(b)</sup>	8,305,528
7,900,000	Dominion Energy, Inc., 6.625%, (H15T5Y + 221bps), 05/15/55 <sup>(b)</sup>	7,993,634
8,500,000	Duke Energy Corp., 6.450%, (H15T5Y + 259bps), 09/01/54 <sup>(b)</sup>	8,598,183
5,000,000	Emera, Inc., 6.750%, 06/15/76 <sup>(b)</sup>	5,052,460
2,000,000	EUSHI Finance, Inc., 7.625%, 12/15/54 <sup>(c)</sup>	2,097,050
1,000,000	Exelon Corp., 6.500%, (H15T5Y + 198bps), 03/15/55 <sup>(b)</sup>	1,002,613
7,700,000	NextEra Energy Capital Holdings, Inc., 6.750%, (H15T5Y + 246bps), 06/15/54 <sup>(b)</sup>	7,911,696
7,752,000	NiSource Inc., 6.375%, (H15T5Y + 253bps), 03/31/55 <sup>(b)</sup>	7,746,677
4,848,000	NRG Energy, Inc., 10.250%, (H15T5Y + 592bps), Perpetual <sup>(b),(c)</sup>	5,411,593
2,000,000	Southern Co. (The), 6.375%, 03/15/55 <sup>(b)</sup>	2,018,051
7,725,000	Vistra Corp., 8.875%, (H15T5Y + 505bps), Perpetual <sup>(b)</sup>	8,293,583
		<u>87,877,486</u>
	<b>GAS &amp; WATER UTILITIES — 2.5%</b>	
7,000,000	AltaGas Ltd., 7.200%, (H15T5Y + 357bps), 10/15/54 <sup>(b),(c)</sup>	<u>7,023,891</u>
	<b>TOTAL CORPORATE BONDS</b>	
	<b>(Cost \$257,228,888)</b>	<u>267,578,066</u>
	<b>Shares</b>	<b>Fair Value</b>
	<b>SHORT-TERM INVESTMENTS — 0.4%</b>	
1,108,559	First American Treasury Obligations Fund, Class X, 4.28% <sup>(d)</sup>	<u>1,108,559</u>
	<b>TOTAL SHORT-TERM INVESTMENTS</b>	
	<b>(Cost \$1,108,559)</b>	<u>1,108,559</u>
	<b>TOTAL INVESTMENTS — 98.4% (Cost \$260,842,447)</b>	<u>\$ 271,207,125</u>
	Other Assets in Excess of Liabilities — 1.6%	<u>4,541,042</u>
	<b>NET ASSETS — 100.0%</b>	<u>\$ 275,748,167</u>

(a) Affiliated Company.

# North Square Preferred and Income Securities Fund

## Schedule of Investments (continued)

February 28, 2025 (Unaudited)

- (b) Variable rate security. Interest rate resets periodically. The rate shown is the effective interest rate as of February 28, 2025. For securities based on a published reference rate and spread, the reference rate and spread (in basis points) are indicated parenthetically. Certain variable rate securities are not based on a published reference rate and spread but are determined by the issuer or agent and are based on current market conditions. These securities, therefore, do not indicate a reference rate and spread
- (c) Security exempt from registration under Rule 144A or Section 4(2) of the Securities Act of 1933. The security may be resold in transactions exempt from registration, normally to qualified institutional buyers. As of February 28, 2025 the total market value of 144A securities is 27,828,837 or 10.1% of net assets.
- (d) Rate disclosed is the seven day effective yield as of February 28, 2025.

ETF - Exchange-Traded Fund



# North Square Tactical Growth Fund

## Schedule of Investments

February 28, 2025 (Unaudited)

<u>Shares</u>		<u>Fair Value</u>
	<b>EXCHANGE-TRADED FUNDS — 94.6%</b>	
688,900	Financial Select Sector SPDR® Fund	\$ 35,946,802
168,575	Invesco QQQ Trust, Series 1	85,664,758
226,700	iShares® 3-7 Year Treasury Bond ETF	26,702,993
230,900	iShares® Core High Dividend ETF	27,874,248
627,100	iShares® MSCI Eurozone ETF	32,853,769
123,600	iShares® Russell 2000 ETF	26,530,740
93,400	iShares® Russell 3000 ETF	31,570,134
129,440	SPDR® S&P 500® ETF Trust	76,910,659
398,700	VanEck Gold Miners ETF	15,836,364
206,787	Vanguard Growth ETF	83,899,689
354,498	Vanguard Value ETF	63,146,729
113,200	WisdomTree Europe Hedged Equity ETF	<u>5,563,780</u>
	<b>TOTAL EXCHANGE-TRADED FUNDS</b>	
	<b>(Cost \$300,106,932)</b>	<u>512,500,665</u>
<u>Shares</u>		<u>Fair Value</u>
	<b>SHORT-TERM INVESTMENTS — 5.5%</b>	
29,737,554	First American Treasury Obligations Fund, Class X, 4.28% <sup>(a)</sup>	<u>29,737,554</u>
	<b>TOTAL SHORT-TERM INVESTMENTS</b>	
	<b>(Cost \$29,737,554)</b>	<u>29,737,554</u>
	<b>TOTAL INVESTMENTS — 100.1% (Cost \$329,844,486)</b>	\$ 542,238,219
	Liabilities in Excess of Other Assets — (0.1)%	<u>(471,822)</u>
	<b>NET ASSETS — 100.0%</b>	<u>\$ 541,766,397</u>

(a) Rate disclosed is the seven day effective yield as of February 28, 2025.

ETF - Exchange-Traded Fund

MSCI - Morgan Stanley Capital International

SPDR - Standard & Poor's Depository Receipt

# North Square Tactical Defensive Fund

## Schedule of Investments

February 28, 2025 (Unaudited)

<u>Shares</u>		<u>Fair Value</u>
	<b>EXCHANGE-TRADED FUNDS — 52.5%</b>	
239,200	SPDR® Portfolio Developed World ex-US ETF	\$ 8,714,056
79,400	SPDR® Portfolio Emerging Markets ETF	3,085,484
209,800	SPDR® Portfolio S&P 500® ETF <sup>(a)</sup>	14,662,922
40,100	SPDR® Portfolio S&P 600® Small Cap ETF	1,749,563
	<b>TOTAL EXCHANGE-TRADED FUNDS</b>	
	<b>(Cost \$23,698,954)</b>	<u>28,212,025</u>
<u>Shares</u>		<u>Fair Value</u>
	<b>SHORT-TERM INVESTMENTS — 47.6%</b>	
25,569,031	First American Treasury Obligations Fund, Class X, 4.28% <sup>(b),(c)</sup>	25,569,031
	<b>TOTAL SHORT-TERM INVESTMENTS</b>	
	<b>(Cost \$25,569,031)</b>	<u>25,569,031</u>
	<b>TOTAL INVESTMENTS — 100.1% (Cost \$49,267,985)</b>	\$ 53,781,056
	Liabilities in Excess of Other Assets — (0.1)%	<u>(28,182)</u>
	<b>NET ASSETS — 100.0%</b>	<u>\$ 53,752,874</u>

- (a) Represents an investment greater than 25% of the Fund's net assets. Performance of the Fund may be adversely impacted by concentrated investments in securities. As of February 28, 2025, the percentage of net assets invested in SPDR® Portfolio S&P 500® ETF Trust was 27.3% of the Fund. The financial statements and portfolio holdings for these securities can be found at [www.sec.gov](http://www.sec.gov).
- (b) Rate disclosed is the seven day effective yield as of February 28, 2025.
- (c) Represents an investment greater than 25% of the Fund's net assets. Performance of the Fund may be adversely impacted by concentrated investments in securities. As of February 28, 2025, the percentage of net assets invested in First American Treasury Obligation Fund, Class X was 47.6% of the Fund. The financial statements and portfolio holdings for these securities can be found at [www.firstamericanfunds.com](http://www.firstamericanfunds.com).

ETF - Exchange-Traded Fund

SPDR - Standard & Poor's Depository Receipt

# North Square Core Plus Bond Fund

## Schedule of Investments

February 28, 2025 (Unaudited)

<u>Shares</u>		<u>Fair Value</u>
	<b>PREFERRED STOCKS — 0.5%</b>	
	<b>FINANCIALS — 0.5%</b>	
	<b>SPECIALTY FINANCE — 0.5%</b>	
4,750	Synchrony Financial, Series B, 8.25%	\$ 121,600
	<b>TOTAL PREFERRED STOCKS</b>	
	<b>(Cost \$122,123)</b>	<u>121,600</u>
<u>Principal Amount (\$)</u>		<u>Fair Value</u>
	<b>ASSET BACKED SECURITIES — 13.2%</b>	
124,605	Ameriquest Mortgage Securities, Inc., 2005-R3 M4, 5.364%, (TSFR1M + 104bps), 05/25/35 <sup>(a)</sup>	124,153
124,861	Bear Stearns Asset Backed Securities I Trust, Series 2004-HE7, 5.334%, (TSFR1M + 101bps), 08/25/34 <sup>(a)</sup>	122,481
175,000	BMW Vehicle Lease Trust, 2024-2 A3, 4.180%, 02/25/27	174,679
103,302	BXP Trust 2017-CQHP, 5.209%, (TSFR1M + 90bps), 11/15/34 <sup>(a),(b)</sup>	101,499
100,000	CFCRE Commercial Mortgage Trust 2011-C2 E, 5.080%, 12/15/47 <sup>(a),(b)</sup>	92,275
130,458	Citigroup Commercial Mortgage Trust 2014-GC23, 4.445%, 07/10/47 <sup>(a),(b)</sup>	123,790
3,500,000	Citigroup Commercial Mortgage Trust 2020-555, 0.741%, 12/10/29 <sup>(a),(b)</sup>	113,330
161,665	COMM 2010-C1 D Mortgage Trust, 5.792%, 07/10/46 <sup>(a),(b)</sup>	160,035
120,382	COMM 2013-CCE11 Mortgage Trust, 4.463%, 08/10/50 <sup>(a),(b)</sup>	115,260
100,000	COMM 2013-CCRE7 Mortgage Trust, 4.243%, 03/10/46 <sup>(a),(b)</sup>	89,550
120,000	Dell Equipment Finance Trust 2023-A3, 5.930%, 06/22/26 <sup>(b)</sup>	121,422
60,000	Honda Auto Receivables 2024-3 Owner Trust, 4.570%, 10/21/27	60,295
25,000	Hyundai Auto Receivables Trust, 2024-C, 4.410%, 05/15/29	25,059
129,609	Impac CMB Trust, 2005-4 1M1, 5.079%, (TSFR1M + 54bps), 05/25/35 <sup>(a)</sup>	123,308
175,375	JPMorgan Chase Commercial Mortgage Securities 2012-WLDN-A A, 3.905%, 05/05/30 <sup>(b)</sup>	163,099
174,964	JPMorgan Chase Commercial Mortgage Securities Trust 2012-D, 4.964%, 05/15/45 <sup>(a)</sup>	171,524
132,815	JPMorgan Chase Commercial Mortgage Securities, 2019 MFP D, 6.019%, (TSFR1M + 171bps), 07/15/36 <sup>(a),(b)</sup>	131,964
95,000	Mercedes-Benz Auto Lease Trust, 2024-A, 5.320%, 02/16/27	96,341
206,000	Morgan Stanley Bank of America Merrill Lynch Trust, 2012-C5 E, 4.680%, 08/15/45 <sup>(a),(b)</sup>	201,148
126,682	Morgan Stanley Bank of America Merrill Lynch Trust, 2014-C17 E, 3.500%, 08/15/47 <sup>(b)</sup>	123,014
100,000	Morgan Stanley Capital I Trust 2014-150E, 3.912%, 09/09/32 <sup>(b)</sup>	90,500

# North Square Core Plus Bond Fund

## Schedule of Investments (continued)

February 28, 2025 (Unaudited)

<u>Principal Amount (\$)</u>		<u>Fair Value</u>
<b>ASSET BACKED SECURITIES — 13.2% (Continued)</b>		
216,810	Morgan Stanley Capital I Trust, 2011-C2 D, 5.211%, 06/15/44 <sup>(a),(b)</sup>	\$ 214,816
188,000	Nissan Auto Lease Trust 2025-A A3, 4.750%, 03/15/28	189,681
97,210	Structured Adjustable Rate Mortgage Loan Trust 2004-4 B1, 6.448%, 04/25/34	93,101
45,000	Verizon Master Trust, 2024-3 A1A, 5.340%, 04/22/30	45,947
165,681	Wells Fargo Commercial Mortgage Trust 2014-LC18, 3.959%, 12/15/47	163,924
<b>TOTAL ASSET BACKED SECURITIES</b>		<b>3,232,195</b>
<b>(Cost \$3,214,936)</b>		
<u>Principal Amount (\$)</u>		<u>Fair Value</u>
<b>CORPORATE BONDS — 40.0%</b>		
<b>COMMUNICATIONS — 3.0%</b>		
<b>CABLE &amp; SATELLITE — 0.9%</b>		
180,000	Cable One, Inc., 4.000%, 11/15/30 <sup>(b)</sup>	146,516
80,000	Comcast Corp., 3.250%, 11/01/39	62,598
		<u>209,114</u>
<b>ENTERTAINMENT CONTENT — 1.4%</b>		
54,000	AMC Networks, Inc., 10.250%, 01/15/29 <sup>(b)</sup>	57,284
104,000	AMC Networks, Inc., 4.250%, 02/15/29	81,051
75,000	Fox Corp., 6.500%, 10/13/33	80,532
75,000	Paramount Global, 6.250%, 02/28/57 <sup>(a)</sup>	72,264
60,000	Walt Disney Co. (The), 3.500%, 05/13/40	49,484
		<u>340,615</u>
<b>INTERNET MEDIA &amp; SERVICES — 0.3%</b>		
20,000	Meta Platforms, Inc., 5.600%, 05/15/53	20,573
54,000	Ziff Davis, Inc., 4.625%, 10/15/30 <sup>(b)</sup>	49,882
		<u>70,455</u>
<b>TELECOMMUNICATIONS — 0.4%</b>		
20,000	AT&T, Inc., 4.350%, 03/01/29	19,815
19,000	AT&T, Inc., 5.400%, 02/15/34	19,434
95,000	Verizon Communications, Inc., 2.650%, 11/20/40	67,483
		<u>106,732</u>
<b>CONSUMER DISCRETIONARY — 3.4%</b>		
<b>APPAREL &amp; TEXTILE PRODUCTS — 0.4%</b>		
100,000	Crocs, Inc., 4.250%, 03/15/29 <sup>(b)</sup>	93,847
<b>AUTOMOTIVE — 1.3%</b>		
45,000	American Honda Finance Corp., 2.000%, 03/24/28	41,788
60,000	Ford Motor Co. Class B, 3.250%, 02/12/32	50,105
62,000	General Motors Financial Co., Inc., 5.550%, 07/15/29	63,000

# North Square Core Plus Bond Fund

## Schedule of Investments (continued)

February 28, 2025 (Unaudited)

<u>Principal Amount (\$)</u>		<u>Fair Value</u>
	<b>CORPORATE BONDS — 40.0% (Continued)</b>	
	<b>CONSUMER DISCRETIONARY — 3.4% (Continued)</b>	
	<b>AUTOMOTIVE — 1.3% (Continued)</b>	
15,000	General Motors Financial Co., Inc., 5.350%, 01/07/30	\$ 15,066
24,000	General Motors Financial Co., Inc., 5.625%, 04/04/32	24,073
75,000	General Motors Financial Co., Inc., 5.750%, Perpetual <sup>(a)</sup>	73,151
45,000	Toyota Motor Credit Corp., 5.350%, 01/09/36	46,026
		<u>313,209</u>
	<b>CONSUMER SERVICES — 0.3%</b>	
82,000	Rent-A-Center, Inc., 6.375%, 02/15/29 <sup>(b)</sup>	80,276
	<b>LEISURE FACILITIES &amp; SERVICES — 0.7%</b>	
147,000	Full House Resorts, Inc., 8.250%, 02/15/28 <sup>(b)</sup>	148,185
27,000	McDonald's Corp., 3.600%, 07/01/30	25,742
		<u>173,927</u>
	<b>RETAIL - DISCRETIONARY — 0.7%</b>	
129,000	Gap, Inc. (The), 3.875%, 10/01/31 <sup>(b)</sup>	113,744
54,000	GYP Holdings III Corp., 4.625%, 05/01/29 <sup>(b)</sup>	51,513
		<u>165,257</u>
	<b>CONSUMER STAPLES — 1.3%</b>	
	<b>BEVERAGES — 0.7%</b>	
37,000	Coca-Cola Co (The), 1.650%, 06/01/30	32,115
65,000	Keurig Dr Pepper, Inc., 5.200%, 03/15/31	66,210
56,000	PepsiCo, Inc., 5.000%, 02/07/35	56,431
		<u>154,756</u>
	<b>FOOD — 0.2%</b>	
54,000	HLF Financing Sarl LLC, 12.250%, 04/15/29 <sup>(b)</sup>	58,397
	<b>RETAIL - CONSUMER STAPLES — 0.1%</b>	
20,000	Kroger Co. (The), 5.500%, 09/15/54	19,448
	<b>TOBACCO &amp; CANNABIS — 0.3%</b>	
30,000	Altria Group, Inc., 5.625%, 02/06/35	30,516
45,000	Philip Morris International, Inc., 5.125%, 02/15/30	45,834
		<u>76,350</u>
	<b>ENERGY — 5.3%</b>	
	<b>OIL &amp; GAS PRODUCERS — 4.2%</b>	
21,000	BP Capital Markets America, Inc., 4.893%, 09/11/33	20,746
159,000	California Resources Corp., 8.250%, 06/15/29 <sup>(b)</sup>	163,691
68,000	Chevron USA, Inc., 4.819%, 04/15/32	68,571
29,000	ConocoPhillips Co., 5.000%, 01/15/35	28,849
70,000	ConocoPhillips Co., 5.300%, 05/15/53	66,553
25,000	Energy Transfer LP, 6.400%, 12/01/30	26,673
125,000	Energy Transfer LP, 6.625%, (US0003M + 416bps), Perpetual <sup>(a)</sup>	124,788

# North Square Core Plus Bond Fund

## Schedule of Investments (continued)

February 28, 2025 (Unaudited)

<u>Principal Amount (\$)</u>		<u>Fair Value</u>
<b>CORPORATE BONDS — 40.0% (Continued)</b>		
<b>ENERGY — 5.3% (Continued)</b>		
<b>OIL &amp; GAS PRODUCERS — 4.2% (Continued)</b>		
30,000	Enterprise Products Operating LLC, 4.800%, 02/01/49	\$ 26,838
125,000	Exxon Mobil Corp., 4.327%, 03/19/50	106,349
75,000	Phillips 66 Co., 5.250%, 06/15/31	76,263
125,000	South Bow Canadian Infrastructure Holdings Ltd., 7.500%, (H15T5Y + 367bps), 03/01/55 <sup>(a),(b)</sup>	128,884
55,000	TotalEnergies Capital SA, 5.488%, 04/05/54	54,255
75,000	Vital Energy, Inc., 7.750%, 07/31/29 <sup>(b)</sup>	74,502
68,000	Vital Energy, Inc., 7.875%, 04/15/32 <sup>(b)</sup>	65,603
		<hr/> 1,032,565
<b>OIL &amp; GAS SERVICES &amp; EQUIPMENT — 1.1%</b>		
104,000	Helix Energy Solutions Group, Inc., 9.750%, 03/01/29 <sup>(b)</sup>	111,386
82,000	Nabors Industries, Inc., 7.375%, 05/15/27 <sup>(b)</sup>	82,211
82,000	Noble Finance II LLC, 8.000%, 04/15/30 <sup>(b)</sup>	82,923
		<hr/> 276,520
<b>FINANCIALS — 15.0%</b>		
<b>ASSET MANAGEMENT — 0.3%</b>		
25,000	Charles Schwab Corp. (The), 5.643%, (SOFRRATE + 221bps), 05/19/29 <sup>(a)</sup>	25,732
38,213	United Airlines 2023-1 Class A Pass Through Trust, 5.800%, 07/15/36	39,226
		<hr/> 64,958
<b>BANKING — 9.7%</b>		
200,000	Banco Bilbao Vizcaya Argentaria SA, 6.125%, (USSW5 + 387bps), Perpetual <sup>(a)</sup>	192,728
200,000	Banco Santander SA, 8.000%, (H15T5Y + 391bps), Perpetual <sup>(a)</sup>	212,013
185,000	Bank of America Corp., 1.658%, 03/11/27 <sup>(a)</sup>	179,665
39,000	Bank of Montreal, 4.640%, (SOFRRATE + 125bps), 09/10/30 <sup>(a)</sup>	38,802
39,000	Bank of Nova Scotia (The), 5.130%, (SOFRRATE + 107bps), 02/14/31 <sup>(a)</sup>	39,386
200,000	Barclays PLC, 4.375%, (H15T5Y + 341bps), Perpetual <sup>(a)</sup>	185,129
200,000	CaixaBank SA, 3.625%, (EUSA5 + 386bps), Perpetual <sup>(a),(b)</sup>	193,847
60,000	Canadian Imperial Bank of Commerce, 5.260%, 04/08/29	61,194
55,000	Citigroup, Inc., 5.174%, (SOFRRATE + 136bps), 02/13/30 <sup>(a)</sup>	55,673
200,000	Deutsche Bank AG, 4.789%, (USISOA05 + 436bps), Perpetual <sup>(a)</sup>	199,770
200,000	ING Groep NV, 4.250%, (H15T5Y + 286bps), Perpetual <sup>(a)</sup>	167,628
80,000	JPMorgan Chase & Co., 5.299%, (SOFRRATE + 145bps), 07/24/29 <sup>(a)</sup>	81,519

# North Square Core Plus Bond Fund

## Schedule of Investments (continued)

February 28, 2025 (Unaudited)

<u>Principal Amount (\$)</u>		<u>Fair Value</u>
	<b>CORPORATE BONDS — 40.0% (Continued)</b>	
	<b>FINANCIALS — 15.0% (Continued)</b>	
	<b>BANKING — 9.7% (Continued)</b>	
50,000	JPMorgan Chase & Co., 5.140%, (SOFRRATE + 90bps), 01/24/31 <sup>(a)</sup>	\$ 50,717
200,000	NatWest Group PLC, 4.600%, Perpetual <sup>(a)</sup>	173,274
22,000	PNC Financial Services Group Inc. (The), 6.875%, (SOFRRATE + 2bps), 10/20/34 <sup>(a)</sup>	24,447
200,000	Raiffeisen Bank International AG, 4.500%, (EUAMDB05 + 388bps), Perpetual <sup>(a)</sup>	205,582
65,000	Royal Bank of Canada, 4.650%, (SOFRINDEX + 108bps), 10/18/30 <sup>(a)</sup>	64,664
39,000	Toronto-Dominion Bank (The), 4.861%, 01/31/28	39,332
21,000	Toronto-Dominion Bank (The), 5.523%, 07/17/28	21,591
45,000	Toronto-Dominion Bank (The), 4.994%, 04/05/29	45,492
6,000	Truist Financial Corp., 7.161%, (SOFRRATE + 245bps), 10/30/29 <sup>(a)</sup>	6,463
33,000	US Bancorp, 5.678%, (SOFRRATE + 186bps), 01/23/35 <sup>(a)</sup>	33,927
50,000	Wells Fargo & Co., 6.303%, (SOFRRATE + 179bps), 10/23/29 <sup>(a)</sup>	52,596
55,000	Wells Fargo & Co., 4.897%, (SOFRRATE + 210bps), 07/25/33 <sup>(a)</sup>	54,261
		<u>2,379,700</u>
	<b>INSTITUTIONAL FINANCIAL SERVICES — 2.8%</b>	
70,000	Bank of New York Mellon Corp. (The), 5.060%, 07/22/32 <sup>(a)</sup>	70,880
125,000	CenterPoint Energy, Inc., 6.850%, (H15T5Y + 295bps), 02/15/55 <sup>(a)</sup>	126,441
157,000	Goldman Sachs Bank USA, 4.300%, 03/11/27	156,686
35,000	Goldman Sachs Bank USA, 5.414%, (SOFRRATE + 75bps), 05/21/27 <sup>(a)</sup>	35,391
99,000	Goldman Sachs Group, Inc. (The), 1.431%, 03/09/27 <sup>(a)</sup>	95,906
150,000	Goldman Sachs Group, Inc. (The), 1.992%, 01/27/32 <sup>(a)</sup>	127,341
85,000	Morgan Stanley, 1.593%, 05/04/27 <sup>(a)</sup>	82,092
		<u>694,737</u>
	<b>SPECIALTY FINANCE — 2.2%</b>	
50,000	American Express Co., 5.284%, (SOFRRATE + 142bps), 07/26/35 <sup>(a)</sup>	50,422
132,000	Bread Financial Holdings, Inc., 9.750%, 03/15/29 <sup>(b)</sup>	142,055
20,000	Capital One Financial Corp., 1.878%, 11/02/27 <sup>(a)</sup>	19,079
35,000	Capital One Financial Corp., 6.209%, 06/08/29 <sup>(a)</sup>	36,472
10,000	Capital One Financial Corp., 5.463%, (SOFRRATE + 156bps), 07/26/30 <sup>(a)</sup>	10,198
190,000	Discover Financial Services, 6.125%, (H15T5Y + 578bps), Perpetual <sup>(a)</sup>	190,354

# North Square Core Plus Bond Fund

## Schedule of Investments (continued)

February 28, 2025 (Unaudited)

<u>Principal Amount (\$)</u>		<u>Fair Value</u>
	<b>CORPORATE BONDS — 40.0% (Continued)</b>	
	<b>FINANCIALS — 15.0% (Continued)</b>	
	<b>SPECIALTY FINANCE — 2.2% (Continued)</b>	
82,000	Springleaf Finance Corp., 5.375%, 11/15/29	\$ 80,185
		<u>528,765</u>
	<b>HEALTH CARE — 1.1%</b>	
	<b>BIOTECH &amp; PHARMA — 0.1%</b>	
28,000	Eli Lilly & Co., 5.000%, 02/09/54	26,817
	<b>HEALTH CARE FACILITIES &amp; SERVICES — 1.0%</b>	
50,000	Cigna Group (The), 5.000%, 05/15/29	50,721
82,000	DaVita Inc., 4.625%, 06/01/30 <sup>(b)</sup>	76,108
25,000	UnitedHealth Group, Inc., 5.300%, 02/15/30	25,726
65,000	UnitedHealth Group, Inc., 4.500%, 04/15/33	62,812
25,000	UnitedHealth Group, Inc., 5.375%, 04/15/54	24,027
		<u>239,394</u>
	<b>INDUSTRIALS — 2.5%</b>	
	<b>AEROSPACE &amp; DEFENSE — 0.2%</b>	
30,000	Boeing Co. (The), 5.150%, 05/01/30	30,048
15,000	Northrop Grumman Corp., 3.250%, 01/15/28	14,495
		<u>44,543</u>
	<b>COMMERCIAL SUPPORT SERVICES — 0.7%</b>	
157,000	Deluxe Corp., 8.000%, 06/01/29 <sup>(b)</sup>	149,451
15,000	Waste Management, Inc., 4.950%, 03/15/35	15,020
		<u>164,471</u>
	<b>DIVERSIFIED INDUSTRIALS — 0.4%</b>	
90,000	Honeywell International, Inc., 4.750%, 02/01/32	90,129
	<b>ELECTRICAL EQUIPMENT — 0.1%</b>	
35,000	Johnson Controls International PLC, 5.500%, 04/19/29	35,981
	<b>ENGINEERING &amp; CONSTRUCTION — 0.6%</b>	
138,000	Tutor Perini Corp., 11.875%, 04/30/29 <sup>(b)</sup>	152,472
	<b>MACHINERY — 0.2%</b>	
5,000	John Deere Capital Corp., 4.900%, 03/07/31	5,080
45,000	John Deere Capital Corp., 4.400%, 09/08/31	44,460
		<u>49,540</u>
	<b>TRANSPORTATION &amp; LOGISTICS — 0.3%</b>	
80,000	Burlington Northern Santa Fe LLC, 4.550%, 09/01/44	72,504
	<b>MATERIALS — 1.9%</b>	
	<b>CHEMICALS — 0.3%</b>	
67,000	Dow Chemical Co. (The), 5.350%, 03/15/35	66,846



# North Square Core Plus Bond Fund

## Schedule of Investments (continued)

February 28, 2025 (Unaudited)

<u>Principal Amount (\$)</u>		<u>Fair Value</u>
	<b>CORPORATE BONDS — 40.0% (Continued)</b>	
	<b>MATERIALS — 1.9% (Continued)</b>	
	<b>METALS &amp; MINING — 1.6%</b>	
142,000	Alliance Resource Operating Partners LP, 8.625%, 06/15/29 <sup>(b)</sup>	\$ 150,711
109,000	Eldorado Gold Corp., 6.250%, 09/01/29 <sup>(b)</sup>	108,479
149,000	SunCoke Energy, Inc., 4.875%, 06/30/29 <sup>(b)</sup>	138,669
		<u>397,859</u>
	<b>REAL ESTATE — 0.2%</b>	
	<b>REAL ESTATE INVESTMENT TRUSTS — 0.2%</b>	
50,000	American Tower Corp., 3.800%, 08/15/29	48,031
	<b>TECHNOLOGY — 1.3%</b>	
	<b>SEMICONDUCTORS — 0.2%</b>	
35,000	Broadcom, Inc., 4.350%, 02/15/30	34,435
15,000	Intel Corp., 5.700%, 02/10/53	14,111
		<u>48,546</u>
	<b>SOFTWARE — 0.8%</b>	
54,000	Consensus Cloud Solutions, Inc., 6.500%, 10/15/28 <sup>(b)</sup>	54,245
35,000	Oracle Corp., 2.300%, 03/25/28	32,804
26,000	Oracle Corp., 5.250%, 02/03/32	26,399
67,000	Oracle Corp., 3.600%, 04/01/40	53,493
54,000	ZoomInfo Technologies LLC/ZoomInfo Finance Corp., 3.875%, 02/01/29 <sup>(b)</sup>	50,080
		<u>217,021</u>
	<b>TECHNOLOGY HARDWARE — 0.3%</b>	
49,000	Apple, Inc., 2.950%, 09/11/49	33,800
30,000	Cisco Systems, Inc., 4.950%, 02/26/31	30,591
		<u>64,391</u>
	<b>UTILITIES — 5.0%</b>	
	<b>ELECTRIC UTILITIES — 4.2%</b>	
40,000	Alabama Power Co., 3.450%, 10/01/49	29,008
15,000	Berkshire Hathaway Energy Co., 3.700%, 07/15/30	14,356
10,000	Consolidated Edison Co. of New York, Inc., 5.700%, 05/15/54	10,153
50,000	Dominion Energy, Inc., 6.625%, (H15T5Y + 221bps), 05/15/55 <sup>(a)</sup>	50,593
30,000	Duke Energy Carolinas LLC, 5.250%, 03/15/35	30,460
142,000	Duke Energy Carolinas LLC, 5.300%, 02/15/40	142,540
20,000	Entergy Corp., 1.900%, 06/15/28	18,358
27,000	Florida Power & Light Co., 5.300%, 06/15/34	27,692
35,000	Florida Power & Light Co., 5.300%, 04/01/53	34,364
145,000	MidAmerican Energy Co., 4.250%, 07/15/49	121,126
15,000	NextEra Energy Capital Holdings, Inc., 2.250%, 06/01/30	13,214

# North Square Core Plus Bond Fund

## Schedule of Investments (continued)

February 28, 2025 (Unaudited)

<u>Principal Amount (\$)</u>		<u>Fair Value</u>
	<b>CORPORATE BONDS — 40.0% (Continued)</b>	
	<b>UTILITIES — 5.0% (Continued)</b>	
	<b>ELECTRIC UTILITIES — 4.2% (Continued)</b>	
100,000	NextEra Energy Capital Holdings, Inc., 6.750%, (H15T5Y + 246bps), 06/15/54 <sup>(a)</sup>	\$ 102,749
100,000	NiSource, Inc., 6.375%, (H15T5Y + 253bps), 03/31/55 <sup>(a)</sup>	99,931
75,000	NRG Energy, Inc., 10.250%, (H15T5Y + 592bps), Perpetual <sup>(a),(b)</sup>	83,719
40,000	Pacific Gas and Electric Co., 4.550%, 07/01/30	38,711
80,000	Virginia Electric and Power Co., 5.450%, 04/01/53	77,926
125,000	Vistra Corp., 8.875%, (H15T5Y + 505bps), Perpetual <sup>(a)</sup>	134,200
		<u>1,029,100</u>
	<b>GAS &amp; WATER UTILITIES — 0.8%</b>	
125,000	AltaGas Ltd., 7.200%, (H15T5Y + 357bps), 10/15/54 <sup>(a),(b)</sup>	125,427
82,000	Suburban Propane Partners LP, 5.000%, 06/01/31 <sup>(b)</sup>	75,298
		<u>200,725</u>
	<b>TOTAL CORPORATE BONDS</b>	
	<b>(Cost \$9,838,806)</b>	<u>9,787,998</u>
<u>Principal Amount (\$)</u>		<u>Fair Value</u>
	<b>MORTGAGE-BACKED SECURITIES — 26.6%</b>	
287,772	Fannie Mae Pool, 3.500%, 10/13/37	267,298
187,883	Fannie Mae Pool, 4.500%, 07/01/40	186,439
93,503	Fannie Mae Pool, 4.000%, 01/01/41	90,529
190,183	Fannie Mae Pool, 5.000%, 11/01/46	191,047
114,220	Fannie Mae Pool, 4.000%, 06/01/47	109,160
110,994	Fannie Mae Pool, 3.500%, 09/01/49	99,799
141,870	Fannie Mae Pool, 3.500%, 11/01/49	129,325
77,899	Fannie Mae Pool, 3.000%, 09/01/50	68,695
145,569	Fannie Mae Pool, 3.500%, 09/01/50	131,954
64,460	Fannie Mae Pool, 2.500%, 05/01/51	54,197
51,269	Fannie Mae Pool, 3.000%, 05/01/51	45,105
91,318	Fannie Mae Pool, 2.500%, 06/01/51	77,174
260,384	Fannie Mae Pool, 2.500%, 10/01/51	218,860
75,071	Fannie Mae Pool, 5.000%, 06/01/52	74,599
244,967	Fannie Mae Pool, 5.500%, 11/01/52	247,574
35,264	Fannie Mae Pool, 6.500%, 01/01/53	36,654
51,160	Fannie Mae Pool, 4.500%, 04/01/53	49,335
44,613	Fannie Mae Pool, 6.000%, 09/01/53	45,999
91,395	Fannie Mae Pool, 4.500%, 11/01/54	88,521
137,819	Fannie Mae Pool, 5.500%, 09/01/56	142,880
188,471	Fannie Mae REMICS, 5.000%, 02/25/51	188,458
77,000	Federal Farm Credit Banks Funding Corp., 4.970%, 01/15/30	77,060
10,000	Federal Farm Credit Banks Funding Corp., 1.570%, 09/23/30	8,682

# North Square Core Plus Bond Fund

## Schedule of Investments (continued)

February 28, 2025 (Unaudited)

<u>Principal Amount (\$)</u>		<u>Fair Value</u>
<b>MORTGAGE-BACKED SECURITIES — 26.6% (Continued)</b>		
90,000	Federal Farm Credit Banks Funding Corp., 1.670%, 03/03/31	\$ 77,596
30,000	Federal Farm Credit Banks Funding Corp., 1.790%, 07/21/31	25,759
80,000	Federal Home Loan Banks, 4.840%, 03/06/30	80,008
75,000	Federal Home Loan Banks, 5.190%, 02/25/32	75,153
140,000	Federal Home Loan Banks, 5.920%, 05/23/34	140,319
550,000	Federal National Mortgage Association, 1.600%, 08/24/35	412,385
60,379	Freddie Mac Gold Pool, 4.000%, 08/01/45	57,554
650,000	Freddie Mac Multifamily Structured Pass Through Certificates, 2.626%, 11/25/30 <sup>(a)</sup>	78,599
143,854	Freddie Mac Pool, 2.000%, 09/01/41	124,094
291,538	Freddie Mac Pool, 2.000%, 11/01/41	252,061
88,676	Freddie Mac Pool, 2.500%, 04/01/42	77,826
66,479	Freddie Mac Pool, 3.000%, 05/01/42	60,499
110,761	Freddie Mac Pool, 3.000%, 07/01/51	97,173
81,021	Freddie Mac Pool, 2.500%, 02/01/52	68,118
80,227	Freddie Mac Pool, 3.500%, 04/01/52	73,204
256,087	Freddie Mac Pool, 3.000%, 05/01/52	225,159
139,828	Freddie Mac Pool, 5.000%, 07/01/52	138,068
146,757	Freddie Mac REMICS, 3.000%, 05/15/43	143,661
51,000	Freddie Mac REMICS, 5.500%, 11/25/51	51,542
196,244	Ginnie Mae II Pool, 2.500%, 08/20/50	164,984
127,045	Ginnie Mae II Pool, 2.500%, 12/20/50	107,891
224,112	Ginnie Mae II Pool, 2.000%, 03/20/51	181,099
352,331	Ginnie Mae II Pool, 3.000%, 10/20/51	313,810
85,135	Ginnie Mae II Pool, 3.000%, 03/20/52	75,193
213,695	Ginnie Mae II Pool, 5.000%, 11/20/52	211,203
206,879	Ginnie Mae II Pool, 5.500%, 09/01/53 <sup>(a)</sup>	208,863
112,452	Government National Mortgage Association, 5.500%, 02/20/48	113,186
213,851	Government National Mortgage Association, 2.500%, 10/20/51	178,857
60,000	Government National Mortgage Association, 5.000%, 01/20/54	59,420
<b>TOTAL MORTGAGE-BACKED SECURITIES (Cost \$6,561,802)</b>		<u>6,502,628</u>
<u>Principal Amount (\$)</u>		<u>Fair Value</u>
<b>NON U.S. GOVERNMENT &amp; AGENCIES — 0.9%</b>		
<b>SUPRANATIONAL — 0.9%</b>		
147,000	International Bank for Reconstruction & Development, 2.700%, 12/28/37	117,313
100,000	International Bank for Reconstruction & Development, 4.700%, 11/08/34	99,979

# North Square Core Plus Bond Fund

## Schedule of Investments (continued)

February 28, 2025 (Unaudited)

<u>Principal Amount (\$)</u>		<u>Fair Value</u>			
<b>NON U.S. GOVERNMENT &amp; AGENCIES — 0.9% (Continued)</b>					
<b>TOTAL NON U.S. GOVERNMENT &amp; AGENCIES (Cost \$213,035)</b>		<u>217,292</u>			
<u>Principal Amount (\$)</u>		<u>Fair Value</u>			
<b>U.S. GOVERNMENT &amp; AGENCIES — 14.9%</b>					
<b>GOVERNMENT OWNED, NO GUARANTEE — 0.5%</b>					
117,000	Tennessee Valley Authority, 5.250%, 02/01/55	\$ 120,143			
<b>GOVERNMENT SPONSORED — 1.0%</b>					
292,000	Resolution Funding Corp. Principal Strips, 0.000%, 01/15/30 <sup>(e)</sup>	<u>237,787</u>			
<b>U.S. TREASURY BONDS — 6.7%</b>					
233,000	United States Treasury Note/Bond, 4.125%, 11/15/27	233,892			
316,000	United States Treasury Note/Bond, 3.750%, 12/31/28	313,229			
308,000	United States Treasury Note/Bond, 4.750%, 02/15/45	317,384			
397,000	United States Treasury Note/Bond, 3.125%, 05/15/48	313,072			
165,000	United States Treasury Note/Bond, 4.250%, 02/15/54	157,253			
313,000	United States Treasury Note/Bond, 4.500%, 11/15/54	<u>311,924</u>			
		<u>1,646,754</u>			
<b>U.S. TREASURY NOTES — 6.7%</b>					
116,000	United States Treasury Note/Bond, 4.250%, 11/30/26	116,458			
314,000	United States Treasury Note/Bond, 4.125%, 02/28/27	314,840			
312,000	United States Treasury Note/Bond, 4.250%, 02/15/28	314,474			
318,000	United States Treasury Note/Bond, 3.500%, 09/30/29	311,298			
275,000	United States Treasury Note/Bond, 4.000%, 02/28/30	274,968			
204,000	United States Treasury Note/Bond, 4.125%, 02/29/32	203,952			
105,000	United States Treasury Note/Bond, 4.625%, 02/15/35	<u>108,634</u>			
		<u>1,644,624</u>			
<b>TOTAL U.S. GOVERNMENT &amp; AGENCIES (Cost \$3,622,566)</b>		<u>3,649,308</u>			
<u>Contracts</u>	<u>Description</u>	<u>Expiration Date</u>	<u>Exercise Price</u>	<u>Notional Value</u>	<u>Fair Value</u>
<b>PURCHASED CALL OPTIONS - 0.2%</b>					
31	E-mini S&P 500 Index	06/20/2025	\$6,350	\$18,216,375	\$ 58,900
<b>TOTAL PURCHASED CALL OPTIONS (Cost - \$139,500)</b>					<u>58,900</u>

# North Square Core Plus Bond Fund

## Schedule of Investments (continued)

February 28, 2025 (Unaudited)

<u>Shares</u>		<u>Fair Value</u>
	<b>SHORT-TERM INVESTMENTS — 1.5%</b>	
362,617	First American Treasury Obligations Fund, Class X, 4.28% <sup>(d)</sup>	\$ 362,617
	<b>TOTAL SHORT-TERM INVESTMENTS (Cost \$362,617)</b>	<u>362,617</u>
	<b>TOTAL INVESTMENTS - 97.8% (Cost \$24,075,385)</b>	\$ 23,932,538
	Other Assets in Excess of Liabilities- 2.2%	<u>538,901</u>
	<b>NET ASSETS - 100.0%</b>	<u>\$ 24,471,439</u>

- (a) Variable rate security. Interest rate resets periodically. The rate shown is the effective interest rate as of February 28, 2025. For securities based on a published reference rate and spread, the reference rate and spread (in basis points) are indicated parenthetically. Certain variable rate securities are not based on a published reference rate and spread but are determined by the issuer or agent and are based on current market conditions. These securities, therefore, do not indicate a reference rate and spread
- (b) Security exempt from registration under Rule 144A or Section 4(2) of the Securities Act of 1933. The security may be resold in transactions exempt from registration, normally to qualified institutional buyers. As of February 28, 2025 the total market value of 144A securities is 4,851,108 or 19.8% of net assets.
- (c) The security is issued in zero coupon form with no periodic interest payments.
- (d) Rate disclosed is the seven day effective yield as of February 28, 2025.

REMIC - Real Estate Mortgage Investment Conduit

# North Square Kennedy MicroCap Fund

## Schedule of Investments

February 28, 2025 (Unaudited)

<u>Shares</u>		<u>Fair Value</u>
	<b>COMMON STOCKS — 94.1%</b>	
	<b>COMMUNICATIONS - 2.5%</b>	
	<b>ADVERTISING &amp; MARKETING - 0.9%</b>	
22,281	Advantage Solutions, Inc. <sup>(a)</sup>	\$ 55,925
3,152	Magnite, Inc. <sup>(a)</sup>	49,707
		<u>105,632</u>
	<b>ENTERTAINMENT CONTENT - 0.5%</b>	
6,204	Inspired Entertainment, Inc. <sup>(a)</sup>	<u>66,879</u>
	<b>INTERNET MEDIA &amp; SERVICES - 0.3%</b>	
8,406	OptimizeRx Corp. <sup>(a)</sup>	<u>43,543</u>
	<b>PUBLISHING &amp; BROADCASTING - 0.8%</b>	
5,973	Thryv Holdings, Inc. <sup>(a)</sup>	<u>102,975</u>
	<b>TOTAL COMMUNICATIONS</b>	<b><u>319,029</u></b>
	<b>CONSUMER DISCRETIONARY - 3.1%</b>	
	<b>CONSUMER SERVICES - 3.1%</b>	
14,138	Legacy Education, Inc. <sup>(a)</sup>	103,490
6,896	Universal Technical Institute, Inc. <sup>(a)</sup>	194,743
3,625	Upbound Group, Inc.	93,598
		<u>391,831</u>
	<b>TOTAL CONSUMER DISCRETIONARY</b>	<b><u>391,831</u></b>
	<b>CONSUMER STAPLES - 5.0%</b>	
	<b>FOOD - 2.3%</b>	
2,793	LifeVantage Corp.	47,956
6,587	Nature's Sunshine Products, Inc. <sup>(a)</sup>	95,973
24,891	SunOpta, Inc. <sup>(a)</sup>	156,066
		<u>299,995</u>
	<b>HOUSEHOLD PRODUCTS - 0.6%</b>	
2,270	Edgewell Personal Care Co.	<u>71,437</u>
	<b>RETAIL - CONSUMER STAPLES - 0.3%</b>	
1,622	SpartanNash Co.	<u>32,748</u>
	<b>WHOLESALE - CONSUMER STAPLES - 1.8%</b>	
3,536	Chefs' Warehouse, Inc. (The) <sup>(a)</sup>	<u>221,283</u>
	<b>TOTAL CONSUMER STAPLES</b>	<b><u>625,463</u></b>
	<b>ENERGY - 7.8%</b>	
	<b>OIL &amp; GAS PRODUCERS - 1.8%</b>	
7,055	Riley Exploration Permian, Inc. <sup>(a)</sup>	<u>222,656</u>
	<b>OIL &amp; GAS SERVICES &amp; EQUIPMENT - 6.0%</b>	
581	Flotek Industries, Inc. <sup>(a)</sup>	4,654
11,498	Helix Energy Solutions Group, Inc. <sup>(a)</sup>	99,113
26,332	MIND Technology, Inc. <sup>(a)</sup>	212,235

# North Square Kennedy MicroCap Fund

## Schedule of Investments (continued)

February 28, 2025 (Unaudited)

<u>Shares</u>		<u>Fair Value</u>
	<b>COMMON STOCKS — 94.1% (Continued)</b>	
	<b>ENERGY - 7.8% (Continued)</b>	
	<b>OIL &amp; GAS SERVICES &amp; EQUIPMENT - 6.0% (continued)</b>	
11,803	MRC Global, Inc. <sup>(a)</sup>	\$ 143,643
12,217	Oil States International, Inc. <sup>(a)</sup>	66,460
4,082	Solaris Energy Infrastructure, Inc., Class A	139,400
3,275	Thermon Group Holdings, Inc. <sup>(a)</sup>	96,613
		<hr/>
	<b>TOTAL ENERGY</b>	<b>762,118</b>
		<hr/>
	<b>FINANCIALS - 26.6%</b>	
	<b>ASSET MANAGEMENT - 0.9%</b>	
6,569	Trinity Capital, Inc. <sup>(a)</sup>	108,783
		<hr/>
	<b>BANKING - 18.6%</b>	
6,333	Amerant Bancorp Inc.	145,406
5,757	Banc of California, Inc.	85,607
6,533	Capital Bancorp, Inc. <sup>(a)</sup>	199,322
6,446	Carter Bankshares, Inc. <sup>(a)</sup>	111,774
834	Coastal Financial Corp. <sup>(a)</sup>	82,341
1,256	First Financial Corp.	64,948
6,639	Investar Holding Corp.	124,348
3,095	Northeast Bank	310,799
9,997	Old Second Bancorp, Inc.	183,345
3,239	Origin Bancorp Inc. <sup>(a)</sup>	125,414
9,237	Primis Financial Corp.	97,081
7,032	Southern California Bancorp <sup>(a)</sup>	112,442
9,392	Southern States Bancshares, Inc. <sup>(a)</sup>	305,051
7,011	Third Coast Bancshares, Inc. <sup>(a)</sup>	251,133
3,589	Timberland Bancorp, Inc.	114,920
3,842	VersaBank	47,987
		<hr/>
	<b>INSTITUTIONAL FINANCIAL SERVICES - 0.5%</b>	
2,781	Perella Weinberg Partners	64,269
		<hr/>
	<b>INSURANCE - 3.6%</b>	
18,378	Abacus Life, Inc. <sup>(a)</sup>	142,981
12,867	Crawford & Co. <sup>(a)</sup>	158,007
6,962	Tiptree Financial Inc.	157,550
		<hr/>
	<b>SPECIALTY FINANCE - 3.0%</b>	
2,138	Atlanticus Holdings Corp. <sup>(a)</sup>	117,440
4,636	LendingClub Corp. <sup>(a)</sup>	59,294
2,268	Mid Penn Bancorp, Inc. <sup>(a)</sup>	64,411

# North Square Kennedy MicroCap Fund

## Schedule of Investments (continued)

February 28, 2025 (Unaudited)

<u>Shares</u>		<u>Fair Value</u>
	<b>COMMON STOCKS — 94.1% (Continued)</b>	
	<b>FINANCIALS - 26.6% (Continued)</b>	
	<b>SPECIALTY FINANCE - 3.0% (continued)</b>	
18,656	Oportun Financial Corp. <sup>(a)</sup>	\$ 131,712
		<u>372,857</u>
	<b>TOTAL FINANCIALS</b>	<b><u>3,366,365</u></b>
	<b>HEALTH CARE - 21.8%</b>	
	<b>BIOTECH &amp; PHARMA - 8.9%</b>	
11,519	Abeona Therapeutics, Inc. <sup>(a)</sup>	60,360
11,956	Adaptive Biotechnologies Corp. <sup>(a)</sup>	98,756
13,995	Aldeyra Therapeutics Inc. <sup>(a)</sup>	71,514
418	ANI Pharmaceuticals, Inc. <sup>(a)</sup>	25,870
9,139	Annexon, Inc. <sup>(a)</sup>	24,127
4,397	Avadel Pharmaceuticals PLC <sup>(a)</sup>	34,780
2,468	Capricor Therapeutics, Inc. <sup>(a)</sup>	37,958
8,127	Cogent Biosciences, Inc. <sup>(a)</sup>	61,196
7,205	CorMedix, Inc. <sup>(a)</sup>	74,644
3,006	Day One Biopharmaceuticals, Inc. <sup>(a)</sup>	27,234
24,956	Elutia, Inc. <sup>(a)</sup>	81,856
12,826	Exagen, Inc. <sup>(a)</sup>	44,378
4,274	iTeos Therapeutics, Inc. <sup>(a)</sup>	31,029
1,203	Janux Therapeutics, Inc. <sup>(a)</sup>	39,567
1	Karyopharm Therapeutics, Inc. <sup>(a)</sup>	2
1,963	Oruka Therapeutics, Inc. <sup>(a)</sup>	19,924
49,392	Ovid Therapeutics, Inc. <sup>(a)</sup>	26,178
790	Praxis Precision Medicines, Inc. <sup>(a)</sup>	30,494
1,550	Protagonist Therapeutics, Inc. <sup>(a)</sup>	58,265
27,546	Puma Biotechnology, Inc. <sup>(a)</sup>	98,614
1,762	Rigel Pharmaceuticals, Inc. <sup>(a)</sup>	40,632
1,183	Verona Pharma PLC - ADR <sup>(a)</sup>	82,372
12,691	Xeris Biopharma Holdings, Inc. <sup>(a)</sup>	48,607
		<u>1,118,357</u>
	<b>HEALTH CARE FACILITIES &amp; SERVICES - 5.2%</b>	
25,881	Accolade, Inc. <sup>(a)</sup>	180,391
14,124	AdaptHealth Corp. <sup>(a)</sup>	160,731
31,517	Inotiv, Inc. <sup>(a)</sup>	97,072
8,998	Owens & Minor, Inc. <sup>(a)</sup>	86,201
11,439	Personalis, Inc. <sup>(a)</sup>	47,357
996	US Physical Therapy, Inc.	80,696
		<u>652,448</u>
	<b>HEALTH CARE TECHNOLOGY - 0.7%</b>	
19,658	Health Catalyst, Inc. <sup>(a)</sup>	<u>91,803</u>
	<b>MEDICAL EQUIPMENT &amp; DEVICES - 7.0%</b>	
4,995	AtriCure, Inc. <sup>(a)</sup>	193,507



# North Square Kennedy MicroCap Fund

## Schedule of Investments (continued)

February 28, 2025 (Unaudited)

<u>Shares</u>		<u>Fair Value</u>
	<b>COMMON STOCKS — 94.1% (Continued)</b>	
	<b>HEALTH CARE - 21.8% (Continued)</b>	
	<b>MEDICAL EQUIPMENT &amp; DEVICES - 7.0% (continued)</b>	
15,087	Bioventus, Inc. <sup>(a)</sup>	\$ 152,982
5,154	CryoLife, Inc. <sup>(a)</sup>	130,963
9,072	Delcath Systems Inc. <sup>(a)</sup>	128,550
483	ICU Medical, Inc. <sup>(a)</sup>	70,677
3,376	OrthoPediatrics Corp. <sup>(a)</sup>	78,391
4,710	Tactile Systems Technology, Inc. <sup>(a)</sup>	67,306
2,862	Tandem Diabetes Care, Inc. <sup>(a)</sup>	63,365
		<u>885,741</u>
	<b>TOTAL HEALTH CARE</b>	<b><u>2,748,349</u></b>
	<b>INDUSTRIALS - 9.7%</b>	
	<b>AEROSPACE &amp; DEFENSE - 1.7%</b>	
6,270	Park Aerospace Corp. <sup>(a)</sup>	86,714
4,927	Triumph Group, Inc. <sup>(a)</sup>	125,047
		<u>211,761</u>
	<b>COMMERCIAL SUPPORT SERVICES - 2.7%</b>	
3,712	Barrett Business Services, Inc.	149,407
310	CRA International, Inc.	59,877
4,164	Healthcare Services Group, Inc. <sup>(a)</sup>	43,722
4,574	Kelly Services, Inc., Class A	61,612
5,786	Quest Resource Holding Corp. <sup>(a)</sup>	26,442
		<u>341,060</u>
	<b>ELECTRICAL EQUIPMENT - 0.5%</b>	
2,231	LSI Industries, Inc.	41,251
4,856	Stoneridge, Inc. <sup>(a)</sup>	27,291
		<u>68,542</u>
	<b>ENGINEERING &amp; CONSTRUCTION - 0.7%</b>	
2,456	NV5 Global, Inc. <sup>(a)</sup>	44,330
1,967	Southland Holdings, Inc. <sup>(a)</sup>	6,491
317	VSE Corp.	37,565
		<u>88,386</u>
	<b>INDUSTRIAL INTERMEDIATE PROD - 1.0%</b>	
623	AZZ, Inc.	59,877
2,324	Insteel Industries, Inc.	65,397
		<u>125,274</u>
	<b>MACHINERY - 0.6%</b>	
9,871	Intevac, Inc. <sup>(a)</sup>	39,682

# North Square Kennedy MicroCap Fund

## Schedule of Investments (continued)

February 28, 2025 (Unaudited)

<u>Shares</u>		<u>Fair Value</u>
	<b>COMMON STOCKS — 94.1% (Continued)</b>	
	<b>INDUSTRIALS - 9.7% (Continued)</b>	
	<b>MACHINERY - 0.6% (continued)</b>	
4,310	Titan International, Inc. <sup>(a)</sup>	\$ 36,721
		<u>76,403</u>
	<b>TECHNOLOGY - 1.2%</b>	
4,904	Faro Technologies, Inc. <sup>(a)</sup>	<u>156,732</u>
	<b>TRANSPORTATION EQUIPMENT - 1.3%</b>	
5,235	REV Group, Inc.	<u>159,668</u>
	<b>TOTAL INDUSTRIALS</b>	<b><u>1,227,826</u></b>
	<b>MATERIALS - 3.2%</b>	
	<b>CHEMICALS - 1.5%</b>	
9,295	American Vanguard Corp. <sup>(a)</sup>	47,776
2,482	Koppers Holdings, Inc.	72,251
8,323	LSB Industries, Inc. <sup>(a)</sup>	61,008
		<u>181,035</u>
	<b>CONTAINERS &amp; PACKAGING - 1.1%</b>	
7,023	TriMas Corp. <sup>(a)</sup>	<u>143,901</u>
	<b>METALS &amp; MINING - 0.6%</b>	
875	Materion Corp.	<u>79,940</u>
	<b>TOTAL MATERIALS</b>	<b><u>404,876</u></b>
	<b>REAL ESTATE - 2.7%</b>	
	<b>REIT - 2.7%</b>	
19,715	Chatham Lodging Trust	159,298
5,534	CTO Realty Growth, Inc.	105,367
4,666	Plymouth Industrial REIT, Inc.	80,908
		<u>345,573</u>
	<b>TOTAL REAL ESTATE</b>	<b><u>345,573</u></b>
	<b>TECHNOLOGY - 11.7%</b>	
	<b>SEMICONDUCTORS - 1.2%</b>	
1,092	Axcelis Technologies, Inc. <sup>(a)</sup>	59,830
5,179	MagnaChip Semiconductor Corp. <sup>(a)</sup>	23,513
1,092	Silicon Motion Technology Corp. - ADR	61,261
		<u>144,604</u>
	<b>SOFTWARE - 3.8%</b>	
9,346	Asure Software, Inc. <sup>(a)</sup>	98,040
4,669	Computer Programs & Systems, Inc. <sup>(a)</sup>	135,634
8,286	Evolent Health, Inc., Class A <sup>(a)</sup>	74,491
4,153	Red Violet, Inc. <sup>(a)</sup>	168,695
		<u>476,860</u>
	<b>TECHNOLOGY HARDWARE - 4.9%</b>	
7,128	Aviat Networks, Inc. <sup>(a)</sup>	149,189

# North Square Kennedy MicroCap Fund

## Schedule of Investments (continued)

February 28, 2025 (Unaudited)

<u>Shares</u>		<u>Fair Value</u>
	<b>COMMON STOCKS — 94.1% (Continued)</b>	
	<b>TECHNOLOGY - 11.7% (Continued)</b>	
	<b>TECHNOLOGY HARDWARE - 4.9% (continued)</b>	
10,002	Key Tronic Corp. <sup>(a)</sup>	\$ 30,606
3,546	Kornit Digital Ltd. <sup>(a)</sup>	87,799
10,571	PlayAGS, Inc. <sup>(a)</sup>	128,121
26,794	Powerfleet, Inc. <sup>(a)</sup>	188,898
4,265	Universal Electronics, Inc. <sup>(a)</sup>	33,224
		<u>617,837</u>
	<b>TECHNOLOGY SERVICES - 1.8%</b>	
89,678	FiscalNote Holdings, Inc. <sup>(a)</sup>	110,304
2,588	Pagaya Technologies Ltd. <sup>(a)</sup>	33,204
4,358	Penguin Solutions, Inc. <sup>(a)</sup>	86,855
		<u>230,363</u>
	<b>TOTAL TECHNOLOGY</b>	<b><u>1,469,664</u></b>
	<b>TOTAL COMMON STOCKS</b>	
	<b>(Cost \$10,424,271)</b>	<u>11,883,750</u>
<u>Shares</u>		<u>Fair Value</u>
	<b>SHORT-TERM INVESTMENTS — 6.1%</b>	
771,842	First American Treasury Obligations Fund, Class X, 4.28% <sup>(b)</sup>	<u>771,842</u>
	<b>TOTAL SHORT-TERM INVESTMENTS (Cost \$771,842)</b>	<u>771,842</u>
	<b>TOTAL INVESTMENTS — 100.2% (Cost</b>	
	<b>\$11,196,113)</b>	\$ 12,655,592
	Liabilities in Excess of Other Assets — (0.2)%	<u>(26,455)</u>
	<b>NET ASSETS — 100.0%</b>	<u>\$ 12,629,137</u>

(a) Non-income producing security.

(b) Rate disclosed is the seven day effective yield as of February 28, 2025.

# North Square Core Plus Bond Fund

## Schedule of Futures Contracts

February 28, 2025 (Unaudited)

Contracts	Long Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation/ (Depreciation)
8	10 Year US Treasury Note Future	06/19/2025	\$ 888,750	\$ 3,781
13	5 Year US Treasury Note Future	07/01/2025	1,403,187	5,485
6	Ultra US Treasury Bond Future	06/19/2025	744,750	4,312
5	US Treasury Long Bond Future	06/19/2025	590,469	2,187
				<u>\$ 15,765</u>
	<b>Short Contracts</b>			
(8)	E-mini S&P 500 Future	03/24/2025	\$(2,385,300)	\$ 55,450
(2)	Ultra 10 Year US Treasury Note Future	06/19/2025	(228,500)	(1,094)
				<u>\$ 54,356</u>